

Realty Trust Review

August 13, 1976

VOL. VII, No. 15

REIT PERFORMANCE RECORD ISSUE

Judging REIT performance: Look at the numbers in light of credit agreements.....	1
REIT Quarterly Performance Records for 128 trusts.....	2-16
This special feature shows 15 basic financial facts for the latest eight quarters. Annual results only are shown for a few equity trusts when full quarterly data are unavailable. Explanations of each item are on p. 16.	

JUDGING REIT PERFORMANCE: LOOK AT THE NUMBERS IN LIGHT OF CREDIT AGREEMENTS

This semi-annual REIT PERFORMANCE RECORD issue focuses upon an industry very, very slowly coming out of the deepest real estate recession in four decades. Inside we present quarterly results for the 128 trusts covered regularly including earnings per share, dividends, share price range, book value, and fundamentals of portfolio size, nonearning problem investment percentage, size of loss reserves, and leverage.

Reading the numbers for many of the deeply troubled trusts, you may conclude that problems are abating. Take quarterly earnings showing improving trends sceptically because the interest a trust is paying to its banks can dominate results. And if the trust is piling up contingent interest, quarterly results can be deceptive. For instance, Hamilton Investment Trust lost \$3.93/sh. in its December 1975 quarter when it made large loss reserve additions. Then it lost only \$0.57 and \$0.10/sh. in the March and June quarters. But nonearning investments rose from 39% to 45% in the six months through June 30, and improved earnings resulted from a new credit agreement lowering interest to the greater of income or 3½%, with contingent interest until 1986. Credit terms for all trusts are shown in the latest Relative Appeal Rankings in the July 23 issue.

The upshot is investors will be best rewarded by sticking to those trusts who are clearly survivors as shown by unbroken dividend records during the recession. This RECORD issue shows that 37 trusts have paid unbroken dividends--and another two have resumed payouts after interruptions. And in this select group, nine trusts have not reduced their quarterlies at any time. Those 39 premier trusts:

<u>LEVEL OR RISING DIVIDENDS (9)</u>		
Denver REIA	Connecticut General Mtg.	MONY Mtg. Inv..
Federal Realty Investment	Continental Illinois Props.	Mtg. Growth Inv.
First Union Real Estate	Equitable Life Mtg. & Rl.	Nationwide RE
General Growth Properties	First Continental REIT	North American Mtg.
New Plan Realty	Florida Gulf Realty Trust	Northwestern Mut. Lf. Mtg.
Pennsylvania REIT	Fraser Mtg. Inv.	PNB Mtg. & Realty
Real Estate Inv. Tr. of Amer.	GREIT Realty	Property Capital Trust
Riviere Realty	Hospital Mtg. Group	Realty Income Trust
Washington REIT	(The) Hotel Investors	Realty ReFund Trust
	Hubbard Real Estate Inv.	Realty & Mtg. Inv. of Pac.
<u>CONTINUOUS DIVIDENDS (28)</u>		
API Trust	JMB Realty Trust	United Realty Trust
Baird & Warner Mtg. & Rlty.	Lomas & Nettleton Mtg.	<u>DIVIDEND RESUMPTIONS (2)</u>
BankAmerica Realty Inv.	M&T Mortgage	Pacific Southern Mtg.
	MassMutual Mtg.	Wells Fargo Mtg. Inv.

KENNETH D. CAMPBELL, EDITOR AND PUBLISHER, BERNARD SOLAS, C.F.A., DIRECTOR OF RESEARCH / AUDIT INVESTMENT RESEARCH, INC., 230 PARK AVENUE, NEW YORK 10017

REALTY TRUST REVIEW, REAL ESTATE DISCLOSURE DIGEST, and special industry investment reports are published by Audit Investment Research, Inc., an independent investment adviser registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. Under no circumstances is anything contained herein to be construed as an offer to purchase or a solicitation to sell any security mentioned. Information has been obtained from sources believed to be reliable and reasonable care has been exercised in compilation, but accuracy or completeness cannot be guaranteed. Expressions of opinion are solely the responsibility of the publisher and may be changed at any time without notice. Advisory services are mailed to reach subscribers no later than the Monday following publication date; Audit's officers, employees and printers are not permitted to trade upon any recommendation until the Tuesday following. Subscriptions may not be assigned without consent and unused portion refunded on request. Copyright © 1976 by Audit Investment Research, Inc., 230 Park Avenue, New York, N.Y. 10017. Telephone: 212/725-1410.

PUBLISHED TWICE MONTHLY ON THE SECOND AND FOURTH FRIDAYS/SUBSCRIPTIONS \$115 ANNUALLY / SINGLE COPY \$7 / BACK ISSUES \$1.25 TO SUBSCRIBERS ONLY
GROUP RATES ON REQUEST

ALISON MORTGAGE INVESTMENT TRUST AMV *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	SHARES OUT
74/07	240.16	47.05	9.26	0.74	0.34	4.20	1.19	0.51	0.51	20.00	14.00	14.00	14.57	20.12	-30.41	2.34	
74/10	242.07	44.78	19.98	3.00	1.35	4.43	-1.10	-0.46	0.00	14.88	5.13	6.75	6.75	0.00	19.15	-64.74	2.34
75/01	242.86	43.35	30.88	3.41	1.55	4.61	-1.41	-0.60	0.00	7.00	2.50	3.25	3.25	0.00	18.55	-82.48	2.34
75/04	241.12	39.12	41.62	6.50	2.90	5.04	-4.29	-1.83	0.00	6.38	3.38	4.13	4.13	0.00	16.73	-75.31	2.34
75/07	244.93	9.36	59.83	34.05	14.95	21.06	-29.78	-12.73	0.48	4.38	3.00	3.13	3.13	61.34	4.00	-21.83	2.34
75/10	245.23	-14.43	61.06	52.00	22.81	-13.60	-22.70	-9.71	0.00	5.88	3.00	3.00	3.00	0.00	-6.17	-148.62	2.34
76/01	NA	-19.02	0.00	NA	NA	NA	NA	-4.61	-1.97	0.00	3.38	0.63	0.63	0.00	-7.93	-107.94	2.40
76/04	230.04	-30.21	74.38	60.00	27.94	-6.72	-11.21	-4.79	0.00	1.38	0.63	1.00	1.00	0.00	-12.59	-107.94	2.40

AMERICAN CENTURY MTG INVESTORS ACT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	SHARES OUT
74/06	171.16	44.18	29.15	8.77	5.87	2.97	-7.92	-3.04	0.00	8.38	4.25	4.25	4.25	0.00	16.95	-74.92	2.61	
74/09	166.41	43.28	35.13	8.74	6.07	2.96	-0.92	-0.35	0.00	4.25	2.25	3.00	3.00	0.00	16.60	-81.93	2.61	
74/12	162.51	37.03	40.43	11.21	8.00	3.40	-6.28	-2.41	0.00	3.63	1.13	1.38	1.38	0.00	14.20	-50.28	2.61	
75/03	164.18	35.41	50.43	11.68	8.24	3.63	-1.64	-0.63	0.00	3.38	1.50	2.63	2.63	0.00	13.58	-80.64	2.61	
75/06	161.24	24.86	66.34	18.76	13.02	5.07	-10.55	-4.05	0.00	2.88	1.75	2.00	2.00	0.00	9.54	-79.03	2.61	
75/09	155.57	23.12	57.83	18.14	13.06	5.25	-1.78	-0.68	0.00	2.63	1.00	1.00	1.00	0.00	8.87	-88.72	2.61	
75/12	154.76	20.41	64.03	19.94	14.47	5.69	-2.74	-1.05	0.00	1.38	0.88	1.13	1.13	0.00	7.63	-85.56	2.61	
76/03	151.39	18.68	67.47	21.04	15.64	5.99	-1.75	-0.67	0.00	3.00	1.13	1.75	1.75	0.00	7.16	-75.58	2.61	

AMERICAN FLETCHER MTG INVESTORS AFV *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRHLM INVEST	LCSS RESERVE	LS RES %MTGS	LEV RAT TC ECTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	SHARES OUT
74/07	118.92	34.48	3.95	0.62	0.69	2.69	0.98	0.72	0.70	20.38	16.25	16.50	16.50	16.97	25.50	-35.31	1.35
74/10	116.81	33.43	22.16	2.38	2.05	2.74	-1.05	-0.78	0.00	16.63	6.75	8.13	8.13	0.00	24.73	-67.12	1.35
75/01	117.43	32.33	32.99	3.13	2.70	2.85	-1.10	-0.81	0.00	12.00	1.88	2.75	2.75	0.00	23.51	-88.50	1.35
75/04	105.05	31.24	46.84	4.34	4.20	2.62	-1.09	-0.81	0.00	5.25	2.75	4.38	4.38	0.00	23.11	-81.04	1.35
75/07	101.51	30.40	56.06	4.63	4.62	2.53	-0.84	-0.62	0.00	4.63	2.50	4.00	4.00	0.00	22.48	-82.21	1.35
75/10	98.28	28.63	67.62	5.12	5.30	2.64	-1.76	-1.30	0.00	4.13	2.50	2.50	2.50	0.00	21.18	-88.20	1.35
76/01	96.79	9.05	86.71	22.00	23.14	8.36	-19.58	-14.49	0.00	2.63	1.50	2.13	2.13	0.00	6.69	-68.18	1.35
76/04	92.79	7.88	87.06	22.00	24.16	8.05	-1.17	-0.87	0.00	4.63	2.25	2.25	2.25	0.00	5.83	-61.38	1.35

AMERICAN REALTY TRUST ARE *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC ECTY	RAT E	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	SHARES OUT	CASH FL PER SH
74/06	52.87	16.00	0.00	0.12	0.86	2.41	0.01	0.00	0.00	7.00	4.00	4.00	4.00	0.00	7.38	-45.79	2.17	0.06	
74/09	53.44	12.63	7.42	2.98	20.74	3.05	-3.36	-1.55	0.00	4.38	2.13	2.38	2.38	0.00	5.69	-58.15	2.22	-1.45	
74/12	49.11	12.64	14.80	2.86	17.55	2.71	-0.03	-0.01	0.00	3.75	1.25	1.25	1.25	0.00	5.69	-78.03	2.22	0.05	
75/03	49.12	12.64	16.36	2.89	17.55	2.66	-0.12	-0.06	0.00	2.50	1.63	2.38	2.38	0.00	5.69	-58.16	2.22	0.00	
75/06	47.56	12.84	22.87	3.01	19.13	2.54	0.20	0.09	0.00	3.13	2.13	2.25	2.25	0.00	5.78	-61.07	2.22	0.12	
75/09	45.65	9.52	39.04	2.26	13.68	3.44	-2.89	-1.30	0.00	2.63	1.88	2.00	2.00	0.00	4.47	-55.23	2.22	-1.22	
75/12	45.46	9.40	25.96	2.29	13.96	3.41	-0.52	-0.23	0.00	2.00	1.00	1.13	1.13	0.00	4.23	-73.31	2.22	-0.15	
76/03	42.75	8.35	27.64	2.39	17.04	3.80	-1.09	-0.50	0.00	1.75	1.25	1.75	1.75	0.00	3.76	-53.46	2.22	-0.42	

API TRUST APITS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	SHARES OUT	CASH FL PER SH
74/09	49.47	13.12	7.35	0.70	6.90	2.74	0.13	0.13	0.25	6.75	3.00	3.25	3.25	30.77	12.96	-74.93	1.01	0.27	
74/12	49.39	13.00	3.68	0.70	6.81	2.80	0.14	0.13	0.25	3.50	2.25	3.00	3.00	33.33	12.85	-76.65	1.01	0.28	
75/03	50.16	12.97	5.88	0.70	6.20	2.85	0.22	0.21	0.25	5.25	3.00	5.25	5.25	19.05	12.82	-59.03	1.01	0.32	
75/06	50.17	12.85	6.70	0.70	6.08	2.87	0.14	0.14	0.25	6.25	4.75	6.25	6.25	16.67	12.58	-52.32	1.01	0.27	
75/09	54.23	12.73	5.35	0.70	6.41	3.23	0.14	0.13	0.25	7.75	6.00	6.00	6.00	8.00	12.04	-58.47	1.01	-0.16	
75/12	53.56	12.18	9.33	0.70	6.14	3.34	-0.30	-0.30	0.10	6.00	3.75	5.00	5.00	10.67	10.57	-64.53	1.01	-0.31	
76/03	0.00	10.70	0.00	0.00	0.00	0.00	-0.45	-0.44	0.10	6.00	3.00	3.75	3.75	9.41	10.97	-61.25	1.01	0.64	
76/06	0.00	11.10	0.00	0.00	0.00	0.00	0.50	0.49	0.10	4.75	2.00	4.25	4.25						

ATICO MORTGAGE INVESTORS ACC *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT	TC ECTY	NET OP INCOME	SHARE EARN	DIV PER SH	----- SHARE PRICE-----	HIGH	LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	SHARES OUT
74/07	162.65	43.89	7.00	1.19	0.83	2.54	0.91	0.33	0.35	13.63	8.63	8.63	8.63	16.22	16.22	-46.80	2.71	
74/10	150.46	43.38	14.46	3.05	2.03	2.70	-0.60	-0.22	0.15	10.00	4.50	5.63	5.63	10.66	16.03	-64.88	2.71	
75/01	155.77	43.16	29.23	3.50	2.25	2.70	0.10	0.04	0.00	7.68	2.13	2.25	2.25	0.00	15.95	-85.89	2.71	
75/04	167.06	41.54	52.60	4.50	2.69	2.93	-1.70	-0.63	0.00	5.38	2.50	4.13	4.13	0.00	15.35	-73.10	2.71	
75/07	165.27	38.89	58.76	6.00	3.63	3.24	-2.74	-1.01	0.00	4.13	3.00	3.25	3.25	0.00	14.37	-77.39	2.71	
75/10	164.70	23.85	69.75	19.20	11.66	5.28	-15.12	-5.59	0.00	4.00	2.25	2.25	2.25	0.00	8.81	-74.47	2.71	
76/01	162.61	22.47	75.88	19.14	11.77	5.45	-1.47	-0.54	0.00	2.25	1.25	1.50	1.50	0.00	8.30	-81.93	2.71	
76/04	164.01	20.31	77.10	19.50	11.89	6.04	-2.25	-0.83	0.00	4.25	1.63	2.75	2.75	0.00	7.50	-63.35	2.71	

ATLANTA NATIONAL R E TRUST ATNAS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	SHARES OUT
74/08	42.02	23.16	17.55	0.41	0.99	0.90	0.34	0.27	0.27	7.50	2.00	2.75	2.00	54.00	18.38	-89.12	1.26	
74/11	39.51	21.16	60.78	1.66	4.21	0.93	-1.67	-1.32	0.00	3.00	0.75	1.50	1.50	0.00	16.75	-91.07	1.26	
75/02	40.38	18.65	64.92	3.48	8.71	1.02	-2.51	-1.99	0.00	3.25	1.25	2.38	2.38	0.00	14.80	-83.92	1.26	
75/05	39.59	17.52	70.41	3.98	10.16	1.05	-0.69	-0.55	0.35	2.38	1.13	2.38	2.38	58.82	13.90	-82.88	1.26	
75/08	39.85	14.13	66.09	6.08	15.41	1.30	-2.13	-1.69	0.00	2.38	1.50	1.50	1.50	0.00	11.21	-86.62	1.26	
75/11	39.74	14.70	71.41	6.15	15.47	1.25	-0.68	-0.54	0.00	1.50	0.25	1.25	1.25	0.00	11.67	-89.29	1.26	
76/02	36.12	14.32	72.41	6.36	17.60	1.09	-0.38	-0.31	0.00	2.25	1.13	2.00	2.00	0.00	11.36	-82.40	1.26	
76/05	36.34	13.82	72.79	6.53	17.97	1.13	-0.50	-0.40	0.00	2.25	1.88	1.88	1.88	0.00	10.97	-82.86	1.26	

BAIRD & WARNER MTG & RLTY INVSTR BAIDS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	SHARES OUT
74/07	57.16	19.69	6.37	0.86	1.72	2.09	0.12	0.11	0.14	12.50	8.00	8.25	8.25	6.79	18.88	-56.29	1.04	
74/10	57.95	19.82	9.02	0.93	1.83	2.08	0.27	0.26	0.25	8.25	4.00	5.25	5.25	19.05	18.97	-72.32	1.04	
75/01	52.49	19.67	13.11	0.84	2.12	1.75	0.12	0.11	0.10	12.50	8.00	8.25	8.25	17.66	18.87	-61.71	1.04	
75/04	46.31	19.67	19.25	0.85	2.25	1.57	0.11	0.10	0.10	6.75	4.25	5.50	5.50	7.27	18.86	-70.83	1.04	
75/07	41.46	19.59	30.05	0.98	2.90	1.21	0.03	0.03	0.30	6.25	4.88	6.25	6.25	19.20	18.79	-66.73	1.04	
75/10	44.02	18.47	31.26	1.00	2.74	1.31	0.12	0.12	0.20	7.00	4.50	6.25	6.25	20.47	17.71	-64.70	1.04	
76/01	46.39	18.51	30.12	1.00	3.35	0.93	0.03	0.03	0.50	6.75	5.88	7.00	7.00	18.81	17.84	-64.23	1.04	
76/04	46.39	18.60	33.94	1.20	3.10	1.47	0.18	0.07	0.30	7.25	5.88	6.38	6.38	18.81	17.84	-64.23	1.04	

BARNES MORTGAGE INVESTMENT TRUST BARN *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	* PRICE	SHARES OUT
					%/MTGS	TC EGY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE TC BOOK
74/06	99.21	35.36	3.83	0.68	0.69	2.23	0.38	0.20	0.20	13.00	8.00	8.25	9.70	18.51 -55.44 1.91
74/09	99.74	35.17	12.70	1.23	1.24	2.27	0.19	0.10	0.10	15.50	2.75	3.25	12.31	18.41 -82.35 1.91
74/12	101.92	35.00	30.79	1.73	1.70	2.34	0.02	0.01	0.05	4.00	2.00	2.25	6.89	16.33 -87.72 1.91
75/03	103.43	34.55	42.79	2.23	2.16	2.42	-0.36	-0.19	0.03	4.25	2.25	2.75	4.36	18.09 -84.80 1.91
75/06	106.07	29.95	47.73	6.58	6.58	2.80	-4.55	-2.40	0.00	3.00	1.75	2.50	0.00	15.68 -84.06 1.91
75/09	106.54	29.33	16.24	7.25	6.80	2.82	-0.57	-0.30	0.00	2.75	1.75	2.00	0.00	15.36 -86.98 1.91
75/12	106.71	28.83	52.01	7.25	6.79	2.54	-0.49	-0.26	0.00	2.25	0.13	2.25	0.00	15.10 -85.10 1.91
76/03	105.50	28.49	57.03	7.22	6.85	2.54	-0.34	-0.18	0.00	4.00	2.00	3.50	0.00	14.92 -76.54 1.91

BARNETT MORTGAGE TRUST BMT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	* PRICE	SHARES OUT
					%/MTGS	TC EGY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE TC BOOK
74/06	277.51	42.17	14.50	1.58	0.57	6.14	0.93	0.43	0.40	17.63	11.00	11.13	6.47	19.40 -42.62 2.17
74/09	287.64	32.44	36.18	9.08	3.16	8.09	-9.38	-4.31	0.00	12.75	2.25	4.00	0.00	14.92 -73.20 2.17
74/12	286.62	24.63	58.65	9.95	3.48	10.23	-7.67	-3.53	0.00	5.25	1.13	1.63	0.00	11.42 -85.73 2.17
75/03	283.43	6.35	78.36	18.63	6.58	41.45	-18.49	-8.51	0.00	4.13	1.63	3.63	0.00	2.94 -23.54 2.17
75/06	291.15	0.15	85.99	26.44	9.09	136.26	-6.24	-2.87	0.00	3.63	1.00	1.00	0.00	0.05 1020.62 2.17
75/09	292.50	-2.75	89.68	27.94	9.57	-95.91	-3.03	-1.39	0.00	1.00	0.31	0.31	0.00	-1.28 -124.16 2.17
75/12	250.34	-5.78	93.39	29.83	11.94	-39.16	-3.03	-1.39	0.00	0.25	0.13	0.13	0.00	-2.66 -104.89 2.17
76/03	221.89	-10.36	92.78	34.58	15.59	-19.12	-4.63	-2.13	0.00	1.13	0.19	0.63	0.00	-4.76 -113.22 2.17

BARNETT-WINSTON INVESTMENT TR BWITS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	* PRICE	SHARES OUT
					%/MTGS	TC EGY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE TC BOOK
74/06	82.05	30.05	2.30	0.77	1.02	1.94	0.67	0.40	0.40	15.00	7.50	7.50	21.33	18.05 -58.55 1.66
74/09	89.06	29.50	15.85	1.49	1.79	2.21	0.07	0.04	0.00	8.50	2.75	4.00	0.00	17.74 -77.45 1.66
74/12	100.96	29.16	64.45	1.84	1.90	2.63	-0.34	-0.20	0.00	5.00	1.00	1.50	0.00	17.54 -91.45 1.66
75/03	104.87	24.95	77.96	4.04	3.98	3.22	-4.18	-2.51	0.00	3.13	1.38	2.38	0.00	15.03 -84.16 1.66
75/06	113.04	20.68	73.59	7.65	6.93	4.19	-4.32	-2.60	0.00	2.25	1.25	1.50	0.00	12.43 -87.94 1.66
75/09	105.90	15.14	72.25	13.18	12.74	5.29	-5.54	-3.34	0.00	1.75	0.88	0.88	0.00	9.11 -90.34 1.66
75/12	103.40	13.27	79.42	13.00	12.67	5.95	-11.88	-1.13	0.00	0.88	0.38	0.88	0.00	7.98 -88.97 1.66
76/03	103.48	5.11	82.92	19.68	19.46	15.65	-8.16	-4.91	0.00	1.50	0.63	1.13	0.00	3.07 -63.23 1.66

BENEFICIAL STANDARD MTG INVESTOR BSM *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	* PRICE	SHARES OUT
					%/MTGS	TC EGY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE TC BOOK
74/07	105.25	12.73	16.79	1.24	1.23	2.97	0.49	0.36	0.18	14.00	4.88	5.88	12.24	20.74 -71.65 1.35
74/10	100.70	23.63	35.89	4.75	4.65	3.58	-4.04	-2.98	0.00	6.25	3.13	3.50	0.00	17.58 -80.10 1.35
74/12	102.15	23.63	35.89	4.75	4.65	3.58	-4.04	-2.98	0.00	6.25	3.13	3.50	0.00	17.58 -80.10 1.35
75/03	94.27	19.27	63.93	8.46	8.98	4.06	-4.57	-3.37	0.00	7.88	3.75	5.13	0.00	14.22 -63.93 1.35
75/06	84.87	10.23	69.48	16.07	18.93	6.84	-5.05	-6.68	0.00	4.88	3.00	3.00	0.00	7.55 -60.26 1.35
75/09	82.63	9.61	73.24	15.45	18.70	7.26	-0.63	-0.46	0.00	4.13	1.75	1.75	0.00	7.05 -75.33 1.35
75/12	80.61	6.25	74.99	17.08	21.19	9.67	-3.37	-2.49	0.00	2.25	1.25	2.00	0.00	4.61 -56.65 1.35
76/01	79.57	4.66	71.51	17.09	21.37	12.88	-1.60	-1.18	0.00	4.25	1.75	2.50	0.00	3.44 -27.34 1.35

BRT REALTY GROUP BRT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	* PRICE	SHARES OUT
					%/MTGS	TC EGY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE TC BOOK
74/06	23.84	12.65	17.67	0.32	1.45	1.18	0.20	0.15	0.10	4.00	2.50	2.63	15.21	9.04 -70.90 1.40
74/09	23.84	12.65	17.67	0.32	1.45	1.18	0.20	0.15	0.10	4.00	2.50	2.63	15.21	9.04 -70.90 1.40
74/11	24.86	10.49	50.93	0.36	1.62	1.13	0.21	0.15	0.10	2.50	1.50	2.25	17.78	9.09 -75.25 1.40
75/02	24.99	10.42	54.45	2.48	10.66	1.49	-0.07	-0.05	0.00	2.25	0.88	1.00	0.00	7.49 -86.66 1.40
75/05	24.97	10.25	54.50	2.48	10.66	1.51	-0.17	-0.12	0.00	1.75	1.00	1.38	0.00	7.45 -84.75 1.40
75/08	25.56	9.89	74.02	2.70	11.27	1.67	-0.36	-0.26	0.00	1.63	0.88	1.00	0.00	7.07 -85.85 1.40
75/11	26.26	9.40	67.39	2.90	12.14	1.73	-0.50	-0.35	0.00	1.00	0.50	0.50	0.00	6.71 -92.55 1.40
76/02	27.66	9.11	66.82	2.90	12.33	1.79	-0.29	-0.21	0.00	1.63	0.63	0.88	0.00	6.50 -86.47 1.40

BT MORTGAGE INVESTORS BTM *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	* PRICE	SHARES OUT
					%/MTGS	TC EGY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE TC BOOK
74/06	160.36	28.66	7.99	0.52	0.32	4.83	0.57	0.27	0.25	11.75	6.25	6.75	14.61	13.54 -50.17 2.12
74/09	164.39	26.37	14.44	3.23	1.97	5.36	-1.50	-0.50	0.35	7.63	3.00	4.00	35.00	12.46 -67.91 2.12
74/12	161.98	25.82	14.63	3.23	2.00	5.40	0.10	0.05	0.20	5.13	3.00	3.50	22.86	12.20 -71.32 2.12
75/03	166.95	23.93	34.00	4.73	3.07	6.01	-1.55	-0.73	0.10	7.00	3.50	6.75	5.93	11.31 -40.32 2.12
75/06	168.79	21.90	37.00	5.57	3.62	6.68	-1.91	-0.91	0.00	4.13	2.13	2.13	0.00	10.35 -64.92 2.12
75/09	173.89	2.88	57.69	22.00	12.65	56.20	-15.06	-9.01	0.00	4.13	2.13	2.13	0.00	1.36 -56.22 2.12
75/12	168.97	2.15	55.17	21.45	12.70	74.10	-0.80	-0.38	0.00	2.38	1.00	2.13	0.00	1.02 -109.15 2.12
76/03	160.53	1.26	54.77	20.82	12.97	124.39	-0.96	-0.45	0.00	4.00	2.13	2.63	0.00	0.59 -342.02 2.12

BUILDERS INVESTMENT GROUP BULDS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	* PRICE	SHARES OUT
					%/MTGS	TC EGY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE TC BOOK
74/06	399.92	65.65	7.47	2.02	0.54	5.45	2.40	0.82	0.00	23.38	10.00	10.75	0.00	22.41 -52.04 2.93
74/09	437.86	26.91	24.78	40.00	9.58	14.71	-35.17	-13.37	0.00	11.88	4.75	5.00	0.00	9.19 -45.58 2.93
74/12	473.74	23.35	45.81	41.50	9.15	18.04	-3.68	-1.26	0.00	5.00	1.38	1.75	0.00	7.97 -78.05 2.93
75/03	493.69	-16.24	85.23	73.00	15.42	-26.10	-39.70	-13.56	0.00	5.00	1.63	1.63	0.00	-5.54 -129.40 2.93
75/06	443.04	-0.22	94.53	65.00	16.75	-15.80	-8.81	-3.01	0.00	1.63	0.38	0.38	0.00	-8.51 -104.46 2.93
75/09	444.93	-2.47	94.41	65.00	15.17	-158.13	-2.30	-0.57	0.00	1.00	0.38	0.38	0.00	-0.08 -599.11 2.93
75/12	431.46	-0.69	92.04	65.00	15.84	-543.48	1.53	0.52	0.00	0.63	0.44	0.44	0.00	-0.84 -129.62 2.93

C.I. MORTGAGE GROUP CI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	* PRBLM EQUITY	INVEST	RESERVE	LS RES	LEV RAT	NET CP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL/	* PRICE	SHARES OUT
					%/MTGS	TC EGY	INCOME			HIGH	LOW	LAST	YIELD	SHARE TC BOOK
74/07	340.48	64.85	15.44	5.76	1.65	3.39	-5.29	-1.10	0.00	11.38	5.00	5.13	0.00	17.63 -70.91 4.80
74/10	359.70	75.78	39.65	12.00	3.34	3.83	-9.97	-1.59	0.00	5.63	1.63	3.00	0.00	15.75 -80.95 4.81
75/01	365.11	62.04	71.54	20.00	5.48	4.67	-13.74	-2.86	0.00	4.00	0.75	0.88	0.00	12.89 -93.17 4.81
75/04	351.90	30.00	78.87	50.00	14.21	9.67	-32.04	-6.66	0.00	3.13	1.00	1.00	0.00	6.23 -63.91 4.81
75/07	357.32	32.06	80.11	47.81	13.38	9.05	2.06	0.43	0.00	2.50	1.25	1.50	0.00	6.66 -77.49 4.81
75/10	352.86	7.70	86.75	67.78	19.24	37.82	-24.36	-5.06	0.00	2.25	1.13	1.13	0.00	1.60 -29.40 4.81
76/01	351.11	7.46	85.85	66.25	18.87	38.75	-0.24	-0.05	0.00	1.38	0.63	1.00	0.00	1.55 -35.53 4.81
76/04	349.65	6.80	91.14	65.36	18.69	40.32	-0.66	-0.14	0.00	2.38	1.00	1.00	0.00	1.60 -35.53 4.81

CABOT, CABOT & FORBES LAND TRUST CFT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LCSS INVEST RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	SHR PRICE	PRICE	% DIV BK VAL/	% PRICE	SHARES CLT
											HIGH	LOW	YIELD	SHARE TC BOOK	
74/05	204.02	59.11	0.61	1.38	1.85	2.55	1.59	0.67	0.66	0.36	22.50	13.00	14.75	17.90	25.37
74/08	210.28	58.71	10.94	1.67	1.24	2.67	1.43	0.48	0.00	0.00	14.63	4.75	5.00	19.62	-74.52
74/11	211.02	57.45	27.49	1.97	1.46	2.78	-0.25	-0.08	0.00	0.00	6.25	2.63	3.50	0.00	-81.77
75/02	217.34	38.96	35.40	20.00	14.11	4.28	-18.52	-6.15	0.00	0.00	5.50	3.63	4.50	0.00	-65.44
75/05	217.41	36.07	41.60	22.00	15.14	4.62	-2.92	-0.98	0.00	0.00	4.63	2.63	3.75	0.00	-68.89
75/08	217.07	33.49	52.70	24.00	16.42	4.98	2.61	0.87	0.00	0.00	4.50	2.25	2.25	0.00	-79.90
75/11	209.83	27.75	56.02	27.60	19.32	5.99	-5.77	-1.93	0.00	0.00	2.75	1.50	2.50	0.00	-73.05
76/02	211.73	24.93	55.92	29.10	20.00	6.64	-2.85	-0.95	0.00	0.00	4.50	2.00	2.75	0.00	-67.00

CAMERON-BROWN INVESTMENT GROUP CB *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LCSS INVEST RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	SHR PRICE	PRICE	% DIV BK VAL/	% PRICE	SHARES CLT
											HIGH	LOW	YIELD	SHARE TC BOOK	
74/09	153.23	42.76	48.65	1.09	5.32	2.87	-1.09	-0.54	0.00	0.00	6.00	2.25	3.00	0.00	-85.81
74/12	151.00	38.59	69.09	11.60	7.74	3.13	-4.17	-2.06	0.00	0.00	4.25	1.13	1.63	0.00	-91.46
75/03	149.27	36.63	60.96	11.60	7.83	3.25	-1.96	-0.57	0.00	0.00	3.38	1.63	2.63	0.00	-85.48
75/06	152.75	33.34	76.21	12.96	8.54	3.58	-2.77	-1.32	0.00	0.00	2.88	1.88	2.75	0.00	-83.37
75/09	154.39	31.10	77.00	14.08	9.19	3.53	-2.74	-1.36	0.00	0.00	2.88	1.50	1.50	0.00	-90.28
75/12	152.22	24.57	81.65	17.50	11.58	4.43	-6.54	-3.24	0.00	0.00	1.75	1.00	1.25	0.00	-89.74
76/03	151.18	23.26	80.82	17.50	11.65	4.67	-1.05	-0.65	0.00	0.00	3.75	1.25	2.63	0.00	-77.20
76/06	0.00	21.75	0.00	0.00	0.00	0.00	-1.50	-0.75	0.00	0.00	2.63	1.75	2.00	0.00	-81.46

CAPITAL MORTGAGE INVESTCHS CMU *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LCSS INVEST RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	SHR PRICE	PRICE	% DIV BK VAL/	% PRICE	SHARES CLT
											HIGH	LOW	YIELD	SHARE TC BOOK	
74/06	161.65	33.49	8.39	1.00	0.64	4.35	0.49	0.29	0.17	0.17	15.25	5.13	5.25	12.95	-73.75
74/09	163.56	29.78	22.11	3.05	1.93	5.04	-3.34	-1.99	0.00	0.00	6.88	3.00	3.75	0.00	-78.91
74/12	167.13	22.71	31.00	7.60	4.65	6.77	-6.76	-4.04	0.00	0.00	4.75	1.25	1.88	0.00	-86.13
75/03	167.22	20.47	46.70	8.20	5.06	7.50	-2.25	-1.34	0.00	0.00	3.75	1.88	3.00	0.00	-75.45
75/06	167.19	6.35	55.51	21.34	13.93	24.62	-14.13	-8.44	0.00	0.00	3.00	1.75	2.00	0.00	-47.23
75/09	154.24	2.32	61.92	22.57	16.00	62.21	-4.03	-2.41	0.00	0.00	2.50	0.88	1.00	0.00	-27.89
75/12	148.50	2.38	68.98	20.86	15.49	58.64	0.05	0.03	0.00	0.00	1.13	0.63	1.00	0.00	-29.50
76/03	141.72	2.38	68.52	18.79	15.79	51.10	0.00	0.00	0.00	0.00	3.00	0.88	1.75	0.00	-23.01

CENTRAL MORTGAGE & REALTY TRUST CMRTS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LCSS INVEST RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	SHR PRICE	PRICE	% DIV BK VAL/	% PRICE	SHARES CLT
											HIGH	LOW	YIELD	SHARE TC BOOK	
74/09	40.23	14.11	8.01	0.33	0.84	2.20	0.35	0.45	0.40	0.40	13.50	7.00	8.25	19.39	-54.69
74/12	39.09	14.16	16.88	0.42	1.10	2.18	0.15	0.19	0.12	0.12	11.25	7.25	7.25	6.62	-60.33
75/03	38.86	13.36	45.32	1.31	3.47	2.22	-0.81	-1.04	0.00	0.00	10.00	4.75	5.75	0.00	-66.63
75/06	37.10	13.04	54.78	1.57	4.37	2.56	-0.32	-0.41	0.00	0.00	8.50	3.25	3.25	0.00	-80.68
75/09	35.49	12.67	61.73	2.22	6.35	2.20	-0.58	-0.75	0.00	0.00	4.50	2.50	3.13	0.00	-83.17
75/12	36.16	12.05	57.88	2.16	6.31	2.46	-1.18	-1.52	0.00	0.00	4.50	3.38	3.63	0.00	-79.93
76/03	35.39	10.50	57.88	2.16	6.31	2.46	-1.18	-1.52	0.00	0.00	4.50	3.38	3.63	0.00	-74.20
76/06	34.75	10.63	61.00	0.00	0.00	0.00	-2.79	-0.36	0.00	0.00	3.63	2.75	2.75	0.00	-79.94

CHASE MANHATTAN MTG & RLTY TRUST CMR *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LCSS INVEST RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	SHR PRICE	PRICE	% DIV BK VAL/	% PRICE	SHARES CLT
											HIGH	LOW	YIELD	SHARE TC BOOK	
74/05	895.98	123.77	6.64	16.32	1.88	6.54	-6.91	-1.41	0.50	0.50	33.88	17.25	17.38	26.71	-31.44
74/08	924.72	119.29	8.27	16.76	1.86	7.17	-0.14	-0.03	0.00	0.00	19.25	5.50	5.75	0.00	-76.45
74/11	951.61	115.17	14.03	17.21	1.86	7.91	-0.47	-0.85	0.00	0.00	8.38	3.88	4.38	76.26	-81.42
75/02	986.10	28.76	47.47	85.68	8.92	31.15	-82.38	-16.87	0.00	0.00	8.63	4.50	5.75	0.00	-2.32
75/05	987.72	-50.94	62.37	159.15	15.43	-17.58	-75.76	-16.32	0.00	0.00	5.63	3.75	3.75	0.00	-135.97
75/08	844.77	-50.12	70.11	159.15	15.43	-17.58	-75.76	-16.32	0.00	0.00	5.63	3.75	3.75	0.00	-129.24
75/11	999.35	-56.22	60.50	165.82	17.03	-15.93	-56.62	-16.15	0.00	0.00	5.00	2.88	3.00	0.00	-126.07
76/02	999.18	-61.77	61.16	170.94	17.56	-14.50	-56.62	-16.15	0.00	0.00	5.00	2.75	3.13	0.00	-124.76

CITIZENSHIP DEVELOPMENT TRUST CIT16 *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LCSS INVEST RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	SHR PRICE	PRICE	% DIV BK VAL/	% PRICE	SHARES CLT
											HIGH	LOW	YIELD	SHARE TC BOOK	
74/06	23.38	11.08	12.68	0.02	0.09	1.25	0.31	0.52	0.25	0.25	9.00	4.00	4.00	25.00	-78.34
74/09	20.48	11.13	35.15	0.03	0.17	1.10	0.05	0.09	0.14	0.14	4.50	2.25	2.25	24.89	-87.87
74/12	18.96	10.84	68.02	0.04	0.23	0.92	-0.21	-0.36	0.00	0.00	2.75	1.00	2.50	0.00	-94.46
75/03	19.26	7.84	70.08	2.80	14.54	1.25	-3.00	-4.95	0.00	0.00	2.50	0.38	1.00	0.00	-80.87
75/06	19.46	7.90	70.20	2.68	13.77	1.25	0.06	0.10	0.00	0.00	2.38	1.00	2.00	0.00	-84.81
75/09	17.10	7.93	68.18	2.55	14.92	1.06	0.03	0.06	0.00	0.00	1.75	1.50	1.63	0.00	-87.67
75/12	17.10	7.94	68.42	2.50	14.62	1.05	0.01	0.01	0.00	0.00	1.75	1.38	1.38	0.00	-89.57
76/03	14.99	7.95	82.41	2.20	14.68	0.95	0.01	0.02	0.00	0.00	3.75	1.25	3.75	0.00	-71.70

CITIZENS & SOUTHERN RLTY INVESTR CZS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LCSS INVEST RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	SHR PRICE	PRICE	% DIV BK VAL/	% PRICE	SHARES CLT
											HIGH	LOW	YIELD	SHARE TC BOOK	
74/06	421.72	74.95	4.90	2.54	0.62	5.07	2.72	0.70	0.70	0.70	25.13	9.50	10.50	26.67	-46.36
74/09	431.73	70.33	16.06	5.73	1.36	5.52	-1.43	-0.38	0.17	0.17	13.88	5.25	5.25	12.95	-71.42
74/12	463.11	68.96	22.07	5.94	1.32	5.76	-1.17	-0.31	0.15	0.15	6.50	2.00	2.63	22.81	-85.40
75/03	470.51	58.47	36.92	12.70	2.75	6.98	-10.44	-2.73	0.15	0.15	6.00	2.50	4.63	12.96	-69.68
75/06	473.86	49.62	46.14	15.40	3.31	8.34	-7.85	-2.05	0.15	0.15	4.75	2.75	2.68	20.83	-77.78
75/09	480.45	10.60	68.33	53.85	11.42	39.84	-39.18	-10.23	0.00	0.00	3.63	1.75	1.75	0.00	-36.81
75/12	475.82	10.02	74.26	52.81	11.30	43.09	-0.75	-0.20	0.00	0.00	1.88	1.13	1.75	0.00	-33.11
76/03	489.57	6.41	73.86	55.34	11.41	67.48	-3.95	-1.03	0.00	0.00	5.00	1.75	2.75	0.00	-64.14

CITIZENS GROWTH PROPERTIES CITGS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* FNLBM	LCSS RESERVE	LS RES %MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	SHR PRICE	PRICE	% DIV BK VAL/	% PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/04	44.51	16.55	0.80	0.02	0.19	1.74	0.29	0.32	0.42	13.50	12.00	12.75	13.18	-41.55	0.95
74/07	47.46	16.43	10.03	0.28	2.00	1.99	-0.12	-0.13	0.00	12.75	10.00	10.00	0.00	-28.76	0.95
74/10	48.43	15.75	12.67	0.80	5.48	2.06	-0.64	-0.68	0.00	10.00	3.75	3.75	0.00	-42.37	0.95
75/01	41.11	12.90	20.45	0.65	4.98	2.20	-2.33	-2.55	0.00	3.75	0.75	0.75	0.00	-77.51	0.95
75/04	42.70	12.50	24.74	0.65	4.49	2.35	-0.21	-0.26	0.00	2.25	1.50	1.25	0.00	-95.29	0.81
75/07	42.24	12.44	25.52	0.66	5.93	2.39	0.21	0.25	0.00	2.25	1.25	1.25	0.00	-85.62	0.81
75/10	42.24	12.44	25.52	0.66	5.93	2.39	0.21	0.25	0.00	2.00	1.75	1.75	0.00	-88.59	0.81
76/01	40.45	9.36	21.83	2.70	25.69	3.04	-3.08	-3.80	0.00	1.50	0.75	1.00	0.00	-93.50	0.81

CLEVELAND TRUST REALTY INVESTORS CTRIS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE	DIV	SH-PRICE	PRICE	% DIV	BK VAL	% PRICE	SHARES OUT
					%/MTGS	TC	EGTY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TC BOOK
74/06	131.25	46.36	12.56	0.72	0.67	2.03	0.26	0.10	0.10	15.00	6.25	6.25	6.40	18.36	-65.96	2.52
74/09	129.29	38.62	26.96	7.85	7.42	2.42	-7.49	-2.57	0.00	6.75	3.25	4.00	0.00	15.29	-73.85	2.52
74/12	129.26	37.91	39.11	7.88	7.46	2.48	-0.71	-0.28	0.00	4.00	1.63	1.75	0.00	15.01	-88.34	2.52
75/03	129.84	31.99	53.84	12.68	11.93	2.69	-5.93	-2.35	0.00	3.75	2.00	3.25	0.00	12.67	-74.34	2.52
75/06	130.33	31.37	54.31	12.68	11.86	2.76	-0.62	-0.25	0.00	3.50	2.50	2.63	0.00	12.42	-78.83	2.52
75/09	128.89	28.86	20.01	14.90	13.98	3.08	-2.51	-1.00	0.00	3.13	1.63	2.00	0.00	11.43	-82.50	2.52
75/12	124.82	28.26	62.66	14.90	14.42	2.99	-0.57	-0.23	0.00	2.25	1.25	1.75	0.00	11.20	-84.38	2.52
76/03	124.48	27.83	64.79	14.50	14.45	2.90	-0.45	-0.18	0.00	3.00	1.63	2.25	0.00	11.02	-79.58	2.52

CCLWELL MORTGAGE TRUST CLM *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE	DIV	SH-PRICE	PRICE	% DIV	BK VAL	% PRICE	SHARES OUT
					%/MTGS	TC	EGTY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TC BOOK
74/06	174.43	42.31	24.97	1.76	1.05	3.41	0.29	0.14	0.00	17.00	7.63	8.25	0.00	20.84	-60.42	2.03
74/09	179.32	38.31	26.15	5.24	3.04	3.86	-4.02	-1.96	0.00	8.88	3.00	3.50	0.00	18.87	-81.45	2.03
74/12	185.60	29.06	43.83	11.48	6.43	5.09	-9.25	-4.55	0.00	5.00	1.75	3.28	0.00	14.31	-86.87	2.03
75/03	187.01	27.57	50.16	11.42	6.34	5.40	-1.50	-0.74	0.00	5.00	1.75	3.28	0.00	13.58	-71.43	2.03
75/06	185.55	23.40	54.09	13.46	7.53	6.43	-4.19	-2.06	0.00	4.00	2.50	3.38	0.00	11.53	-70.68	2.03
75/09	188.87	12.33	53.50	22.30	12.50	12.65	-11.09	-5.46	0.00	3.50	1.75	1.75	0.00	6.07	-71.18	2.03
75/12	190.36	7.21	50.32	21.93	12.18	22.45	-5.13	-2.53	0.00	1.88	1.00	1.75	0.00	3.55	-50.70	2.03
76/03	191.81	5.01	51.65	21.46	11.83	22.74	-2.21	-1.09	0.00	4.38	1.63	2.25	0.00	2.47	-8.87	2.03

CONNECTICUT GENERAL MTG & REALTY CO. *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE	DIV	SH-PRICE	PRICE	% DIV	BK VAL	% PRICE	CASH FL	SHARES OUT
					%/MTGS	TC	EGTY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TC BOOK	PER SH
74/09	429.51	110.61	0.81	2.07	0.58	2.99	2.01	0.35	0.45	15.00	8.50	11.88	15.15	19.36	-38.62	0.41	5.71
74/12	413.09	110.37	2.90	2.52	0.74	2.86	2.01	0.35	0.40	15.88	9.63	10.63	15.05	19.31	-44.96	0.40	5.71
75/03	416.67	110.17	4.81	3.00	0.87	2.87	2.06	0.36	0.40	16.00	10.75	14.50	11.03	19.28	-24.78	0.42	5.71
75/06	421.44	112.26	5.33	3.65	1.04	2.89	2.07	0.36	0.40	16.38	11.13	14.88	10.75	19.64	-24.25	0.43	5.71
75/09	420.95	111.59	6.73	4.30	1.23	2.88	1.99	0.35	0.40	16.88	10.88	11.50	13.91	19.60	-41.31	0.40	5.71
75/12	419.74	111.53	8.46	5.08	1.44	2.89	1.80	0.32	0.40	16.00	11.25	13.63	11.74	19.51	-30.15	0.39	5.71
76/03	415.47	111.38	7.04	5.82	1.67	2.84	2.12	0.37	0.40	16.63	13.50	16.63	9.62	19.45	-14.67	0.45	5.71
76/06	372.68	110.94	8.68	5.63	1.83	2.42	1.82	0.32	0.40	17.13	15.38	16.38	9.77	19.41	-15.62	0.39	5.71

CONTINENTAL ILLINOIS PROPERTIES CIE *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE	DIV	SH-PRICE	PRICE	% DIV	BK VAL	% PRICE	CASH FL	SHARES OUT
					%/MTGS	TC	EGTY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TC BOOK	PER SH
74/07	174.78	111.84	0.00	0.06	0.17	0.64	1.24	0.25	0.35	13.63	9.63	9.75	14.36	23.26	-58.08	0.36	4.81
74/10	189.59	100.04	5.83	11.40	2.17	0.87	-10.11	-2.10	0.32	11.38	7.13	8.50	15.06	20.81	-59.15	-1.98	4.81
75/01	191.53	99.41	6.03	11.57	20.81	0.96	0.91	0.19	0.32	9.00	6.75	6.38	15.06	20.81	-59.15	-1.98	4.81
75/04	188.97	98.66	6.35	11.82	22.02	0.97	0.81	0.17	0.32	10.25	6.75	9.75	13.13	20.52	-52.50	0.29	4.81
75/07	187.48	97.97	6.49	12.09	22.54	0.92	0.82	0.17	0.32	9.75	7.63	8.50	15.06	20.38	-58.29	0.29	4.81
75/10	183.98	97.37	6.30	11.97	26.12	0.89	0.94	0.19	0.32	9.75	8.13	8.25	15.52	20.25	-59.26	0.33	4.81
76/01	201.31	96.75	5.75	11.97	23.45	1.04	0.96	0.20	0.32	10.38	7.88	9.88	12.96	20.13	-50.92	0.33	4.81
76/04	200.37	96.93	5.76	11.93	23.66	1.03	1.68	0.35	0.32	13.25	9.88	12.38	10.34	20.16	-38.59	0.48	4.81

CONTINENTAL ILLINOIS REALTY CIR *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE	DIV	SH-PRICE	PRICE	% DIV	BK VAL	% PRICE	SHARES OUT
					%/MTGS	TC	EGTY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TC BOOK
74/09	289.62	47.05	16.40	6.89	2.46	5.31	-4.73	-1.69	0.00	8.00	3.50	3.63	0.00	16.84	-78.44	2.80
74/12	292.11	31.95	33.32	21.04	7.44	7.76	-15.15	-5.42	0.00	5.00	1.25	1.75	0.00	11.42	-84.68	2.80
75/03	298.42	29.65	45.06	22.59	7.82	8.36	-2.31	-0.82	0.00	3.38	1.63	2.13	0.00	10.60	-79.91	2.80
75/06	292.86	28.50	53.21	22.32	7.68	8.67	-1.17	-0.42	0.00	2.88	1.75	1.75	0.00	10.19	-77.92	2.80
75/09	289.43	22.64	54.05	28.00	10.00	10.67	-5.87	-2.10	0.00	2.75	1.75	1.75	0.00	8.10	-78.38	2.80
75/12	301.98	22.37	52.78	27.00	9.23	11.37	-0.28	-0.10	0.00	1.75	1.00	1.50	0.00	8.00	-81.25	2.80
76/03	290.58	2.25	49.45	41.21	14.65	110.10	-20.14	-7.20	0.00	3.00	1.38	2.00	0.00	0.80	-149.07	2.80
76/06	0.00	2.08	0.00	0.00	0.00	0.00	-0.18	-0.06	0.00	2.38	1.25	1.25	0.00	0.74	-68.33	2.80

CONTINENTAL MORTGAGE INVESTORS CMI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE	DIV	SH-PRICE	PRICE	% DIV	BK VAL	% PRICE	SHARES OUT
					%/MTGS	TC	EGTY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TC BOOK
74/03	757.94	148.32	6.20	12.56	1.66	4.50	4.74	0.23	0.23	7.75	6.00	6.00	15.33	7.12	-15.71	20.84
74/06	791.99	146.87	18.93	12.63	1.60	4.62	0.52	0.02	0.00	6.50	2.00	2.25	0.00	11.42	-84.68	20.84
74/09	821.51	117.69	24.24	40.00	4.88	5.82	-31.21	-1.50	0.00	2.75	1.00	1.38	0.00	5.65	-75.57	20.84
74/12	811.79	111.64	28.41	32.02	4.00	6.01	-2.89	-0.14	0.00	1.88	0.38	0.78	0.00	5.36	-86.00	20.84
75/03	799.64	5.05	47.50	124.00	16.24	138.48	-106.61	-5.12	0.15	1.75	0.75	1.38	44.35	0.24	-469.10	20.84
75/06	800.00	6.16	54.40	128.16	15.75	113.58	-1.07	-0.05	0.00	1.50	0.88	1.13	0.00	0.30	-282.50	20.84
75/09	663.23	17.78	61.01	112.00	17.18	31.67	11.60	0.56	0.00	1.25	0.38	0.36	0.00	0.85	-55.47	20.84
75/12	670.26	2.43	69.05	119.45	18.09	231.76	-15.38	-0.74	0.00	0.30	0.22	0.30	0.00	0.12	-157.26	20.84

COUSINS MTG & EQUITY INVESTMENTS CU2 *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE	DIV	SH-PRICE	PRICE	% DIV	BK VAL	% PRICE	SHARES OUT
					%/MTGS	TC	EGTY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TC BOOK
74/08	315.08	78.59	18.53	5.00	1.59	3.18	-0.60	-0.16	0.17	7.00	2.63	3.63	0.00	20.50	-82.29	3.85
74/11	328.01	76.29	35.47	5.00	1.52	3.52	-2.79	-0.72	0.00	4.25	1.13	1.38	0.00	19.79	-53.03	3.85
75/02	340.57	67.54	52.37	10.00	2.94	4.12	-8.81	-2.29	0.00	4.00	1.50	2.68	0.00	17.53	-83.57	3.85
75/05	346.22	33.88	57.26	40.00	11.55	8.45	-33.75	-8.76	0.00	3.00	2.00	2.88	0.00	8.76	-87.24	3.85
75/08	348.51	18.60	71.87	56.00	16.07	16.36	-1.51	-0.39	0.00	0.88	0.50	0.50	0.00	4.83	-89.64	3.85
75/11	341.00	17.18	72.63	56.00	16.42	16.36	-1.51	-0.39	0.00	1.63	1.00	1.25	0.00	4.46	-71.96	3.85
76/02	341.92	14.38	70.82	56.00	17.78	17.69	-2.88	-0.75	0.00	1.25	0.38	0.36	0.00	0.85	-55.47	3.85
76/05	0.00	16.52	0.00	0.00	0.00	0.00	2.05	0.53	0.00	2.50	1.88	2.00	0.00	3.73	-33.02	3.85

DENVER RE INVESTMENT ASSN DENVS *QUARTERL 08/13/76

PERIOD	TOTAL INVEST	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE	DIV	SH-PRICE	PRICE	% DIV	BK VAL	% PRICE	CASH FL	SHARES OUT
					%/MTGS	TC	EGTY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TC BOOK	PER SH
4/09	37.33	9.87	0.00	0.00	0.00	2.78	0.17		0.16	0.15	6.63	5.88	6.00	10.00	9.05	37.30	0.24
4/12	49.72	9.85	0.00	0.00	0.00	4.03	0.20		0.18	0.15	6.13	5.38	5.75	17.39	9.05	37.30	1.09
5/03	49.41	9.67	0.00	0.00	0.00	4.08	0.01	0.01	0.01	0.15	5.75	5.75	7.50	8.00	8.87	15.43	1.09
5/06	46.20	9.75	0.00	0.00	0.00	4.08	0.01	0.01	0.01	0.15	7.50	6.50	6.50	9.23	8.94	27.28	1.09
5/09	49.48	9.59	0.00	0.00	0.00	3.77	0.01	0.01	0.01	0.15	6.50	5.88	5.88	10.20	8.75	27.28	1.09
5/12	45.93	9.58	27.15	0.00	0.00	3.77	0.14	0.13	0.15	0.15	6.63	5.75	6.63	9.05	8.78	24.47	1.09
6/03	46.18	9.44	27.00	0.00	0.00	3.73	0.02	0.12	0.15	0.15	6.75	6.50	6.75	8.89	8.66	22.03	1.09
6/06	46.15	9.43	27.02	0.00	0.00	3.83	0.13	0.12	0.12	0.15	7.00	6.63	6.88	8.72	8.64	20.38	1.09

DOMINION MORTGAGE & REALTY TRUST DMRTS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT
74/05	37.44	6.71	11.82	0.27	0.75	4.92	0.26	0.40	0.23	HIGH	11.25	5.75	5.75	0.64
74/08	34.92	6.75	47.47	0.33	0.97	4.49	0.13	0.21	0.00	5.75	2.25	2.50	15.86	10.50
74/11	35.52	5.50	57.07	1.38	4.01	5.61	-1.29	-2.02	0.00	2.50	0.75	0.75	0.00	10.56
75/02	35.84	4.36	95.25	1.44	4.13	7.06	-1.18	-1.85	0.00	1.13	0.75	1.13	0.00	8.61
75/05	40.70	2.89	89.95	1.67	4.21	12.60	-1.52	-2.38	0.00	1.25	0.63	0.63	0.00	83.46
75/08	40.70	2.38	89.92	1.71	4.30	15.27	-0.55	-0.86	0.00	0.88	0.63	0.63	0.00	86.05
75/11	44.27	1.81	93.77	1.78	4.12	22.34	-0.61	-0.97	0.00	0.50	0.25	0.38	0.00	83.11
76/02	43.70	0.50	93.88	2.45	5.73	80.40	-1.36	-2.12	0.00	0.25	0.13	0.13	0.00	86.62
													0.79	-83.45

EQUITABLE LIFE MTG & RLTY INVEST EQ *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT
74/10	338.34	134.55	1.10	0.80	0.24	1.50	2.34	0.42	0.40	HIGH	10.13	12.75	12.75	5.60
75/01	355.68	134.30	2.65	0.88	0.25	1.65	2.49	0.44	0.44	15.25	10.00	11.88	15.80	23.99
75/04	355.41	134.42	3.91	0.95	0.27	1.64	2.92	0.53	0.50	18.63	11.50	18.00	11.11	24.02
75/07	353.15	134.12	4.65	1.02	0.30	1.63	2.77	0.49	0.55	18.75	13.50	17.63	12.48	23.96
75/10	346.10	133.51	8.86	1.10	0.33	1.59	2.19	0.39	0.50	20.38	15.13	16.13	12.40	23.85
76/01	355.43	131.90	8.64	1.17	0.34	1.68	2.80	0.50	0.75	18.38	15.75	17.75	17.80	23.57
76/04	356.66	132.00	10.07	1.25	0.36	1.85	2.89	0.52	0.50	21.88	17.75	21.13	9.47	23.58
76/07	0.00	132.00	0.00	0.00	0.00	0.00	2.87	0.51	0.50	22.25	20.50	21.50	9.30	23.58

FEDERAL REALTY INVESTMENT TRUST FRT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/06	24.58	6.62	0.00	0.00	0.00	2.63	0.33	0.44	0.24	9.38	7.50	7.50	12.85	8.89	0.54
74/09	26.91	6.62	0.00	0.00	0.00	2.96	0.17	0.23	0.24	8.38	6.75	6.88	13.95	8.68	0.27
75/02	26.61	6.68	0.00	0.00	0.00	2.89	0.25	0.34	0.25	8.38	6.75	7.00	14.29	8.97	0.19
75/05	26.40	6.95	0.00	0.00	0.00	2.71	0.24	0.31	0.25	9.88	7.00	9.88	10.12	9.07	0.51
75/08	26.21	7.11	0.00	0.00	0.00	2.60	0.27	0.35	0.25	12.00	9.75	11.25	8.89	9.17	0.31
75/10	23.36	7.25	0.00	0.00	0.00	2.20	0.30	0.39	0.25	11.63	9.63	10.00	10.00	9.31	0.78
75/12	22.88	7.29	0.00	0.00	0.00	2.13	0.21	0.28	0.28	11.13	10.00	11.00	10.18	9.33	0.33
76/03	22.72	7.67	0.00	0.00	0.00	1.93	0.27	0.33	0.31	13.13	11.00	12.50	9.92	9.38	0.25

FIDELCO GROWTH INVESTORS FGI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT	
74/08	122.69	40.42	4.70	0.19	0.16	2.22	1.00	0.63	0.60	13.88	6.63	8.00	30.00	25.58	1.58
74/11	129.94	38.91	9.57	1.19	0.94	2.48	-0.57	-0.36	0.00	9.38	3.25	3.75	0.00	24.62	1.58
75/02	130.87	39.54	11.26	1.26	1.00	2.56	0.63	0.40	0.36	11.25	4.00	10.38	13.87	25.02	1.58
75/05	133.54	39.76	13.28	1.34	1.03	2.57	0.79	0.50	0.40	11.63	8.75	9.25	17.30	25.17	1.58
75/08	135.08	33.69	33.48	7.65	5.86	3.03	-5.44	-3.44	0.00	10.38	3.75	4.00	0.00	21.33	1.58
75/11	133.18	30.67	50.68	10.47	8.10	3.28	-3.02	-1.91	0.00	5.00	3.13	4.00	0.00	19.41	1.58
76/02	132.87	28.90	55.10	11.47	8.88	3.44	-1.77	-1.12	0.00	5.88	3.50	3.63	0.00	18.29	1.58
76/05	0.00	26.67	0.00	0.00	0.00	0.00	-2.24	-1.42	0.00	3.75	2.38	2.50	0.00	18.88	1.58

FIDELITY MORTGAGE INVESTORS FID *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES */MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT		
74/07	236.56	34.60	63.08	20.60	8.76	5.30	-9.09	-2.99	0.00	5.50	3.00	3.00	0.00	11.36	-73.59	3.05
74/10	230.22	10.66	69.47	16.55	17.14	-23.99	-7.87	-1.68	0.00	3.13	1.00	1.75	0.00	3.50	-50.00	3.05
75/01	222.17	5.58	75.00	37.85	17.14	32.44	-1.12	-1.68	0.00	2.25	0.63	1.00	0.00	1.83	-45.40	3.05
75/04	219.47	5.42	78.83	36.90	16.92	33.44	-0.17	-0.06	0.00	2.00	2.00	2.00	0.00	1.78	12.36	3.05
75/07	217.58	-3.73	88.47	45.43	21.01	-48.51	-9.17	-3.01	0.00	0.56	0.25	0.56	0.00	-1.22	-145.74	3.05
75/10	218.48	-49.47	54.27	89.75	41.34	-3.71	-45.95	-15.09	0.00	0.25	0.25	0.25	0.00	-16.24	-101.54	3.05
76/01	217.68	-49.37	55.00	85.35	41.31	-3.76	0.16	0.05	0.00	0.19	0.03	0.03	0.00	-16.21	-100.19	3.05
76/04	216.79	-53.20	93.69	91.45	42.46	-3.49	-3.98	-1.30	0.00	0.19	0.15	0.15	0.00	-17.46	-101.09	3.05

FIRST COMMERCE REALTY INVESTORS FCRRS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT		
74/06	54.57	23.74	0.00	0.17	0.32	1.71	0.72	0.71	0.60	14.63	11.00	11.00	21.82	23.55	-53.29	1.01
74/09	56.66	23.70	0.67	0.41	0.75	1.77	0.56	0.56	0.60	11.00	7.75	8.38	28.64	23.51	-64.35	1.01
74/12	61.06	23.41	19.45	0.84	1.42	2.03	0.32	0.32	0.30	9.75	6.75	6.75	17.78	23.23	-70.94	1.01
75/03	59.84	23.25	24.15	0.90	1.55	1.98	0.14	0.14	0.17	9.25	5.75	6.25	10.88	23.07	-72.91	1.01
75/06	55.20	21.90	44.19	2.20	4.10	1.97	-1.18	-1.17	0.00	8.75	5.00	6.50	0.00	21.73	-70.08	1.01
75/09	56.78	20.14	49.18	3.56	7.11	2.04	-1.76	-1.75	0.00	7.00	5.00	5.25	0.00	19.98	-73.72	1.01
75/12	41.44	18.21	71.53	3.44	8.25	1.16	-1.92	-1.91	0.00	5.50	3.75	4.00	0.00	18.07	-77.86	1.01
76/03	39.98	17.88	77.70	3.57	8.92	1.03	-0.33	-0.33	0.00	6.00	4.25	6.00	0.00	17.74	-66.18	1.01

FIRST CONTINENTAL RE INVESTMENT FCRES *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	* PRBLM EQUITY INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH LOW LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT
74/08	43.95	21.98	4.26	0.40	0.91	1.27	0.76	0.36	0.35 7.63 5.63 6.63	21.12	10.44	-36.47	2.11
74/11	47.16	21.98	4.86	0.54	1.14	1.42	0.74	0.35	0.35 8.13 6.00 6.13	22.84	10.44	-41.26	2.11
75/02	46.40	21.82	11.44	0.70	1.51	1.38	0.58	0.27	0.31 7.75 6.00 7.13	17.39	10.36	-31.17	2.11
75/05	42.87	21.73	11.17	0.74	1.72	1.24	0.56	0.27	0.26 7.63 6.63 6.63	15.69	10.32	-35.74	2.11
75/08	40.16	21.65	14.02	0.77	1.92	1.10	0.51	0.24	0.24 7.13 6.00 6.00	16.00	10.30	-41.75	2.11
75/11	37.63	21.63	18.74	0.77	2.05	1.01	0.44	0.21	0.16 6.25 4.38 5.00	12.80	10.27	-51.32	2.11
76/02	39.66	21.50	17.44	0.93	2.35	1.07	0.20	0.10	0.16 6.25 4.75 6.00	10.67	10.21	-41.22	2.11
76/05	45.65	21.56	13.56	0.91	2.00	1.37	0.40	0.19	0.18 7.50 6.00 6.75	10.67	10.24	-34.07	2.11

FIRST MEMPHIS REALTY TRUST FMRS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT		
74/08	71.16	20.87	0.00	0.58	0.86	2.55	0.14	0.12	0.12	9.75	5.00	5.25	9.14	18.05	70.92	1.16
74/11	69.70	16.98	10.59	4.50	6.83	3.15	-3.78	-3.27	0.10	5.75	3.00	3.25	12.31	14.69	-77.87	1.16
75/02	78.24	16.65	31.32	4.50	7.89	3.70	-0.33	-0.29	0.00	4.75	3.00	3.50	0.00	14.40	-77.10	1.16
75/05	79.08	15.88	31.28	4.80	9.06	4.01	-0.76	-0.66	0.00	3.75	2.75	3.00	0.00	13.74	-78.16	1.16
75/08	78.91	10.40	35.46	9.32	17.80	6.24	-5.48	-4.74	0.00	3.50	1.50	1.50	0.00	9.00	-83.33	1.16
75/11	75.28	9.14	48.30	9.32	19.07	6.81	-1.26	-1.09	0.00	1.88	1.25	1.88	0.00	7.91	-76.22	1.16
76/02	73.90	8.80	47.86	8.85	18.58	7.05	-0.34	-0.29	0.00	2.75	1.50	2.38	0.00	7.62	-68.75	1.16
76/05	0.00	8.39	0.00	0.00	0.00	0.00	-0.41	-0.35	0.00	2.63	2.25	2.63	0.00	7.26	-63.77	1.16

FIRST MORTGAGE INVESTORS FIM *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT	
74/04	628.59	110.88	22.65	13.35	2.13	4.90	0.14	0.02	0.00	10.75	6.63	6.63	0.00	13.05	8.49
74/07	619.66	107.45	25.86	13.33	2.16	5.25	-3.71	-0.44	0.00	6.75	2.38	3.00	0.00	12.65	8.49
74/10	642.52	95.98	57.61	13.75	2.15	5.85	-1.78	-1.39	0.00	6.13	1.50	1.88	0.00	11.30	8.49
75/04	636.92	52.55	72.77	12.60	2.51	-10.49	-144.92	-6.06	0.00	2.13	0.60	0.60	0.00	-8.50	8.49
75/04	646.02	-63.10	77.48	142.80	22.18	-8.71	-10.76	-1.27	0.00	2.25	0.63	1.75	0.00	-7.43	8.49
75/07	639.05	-75.51	81.65	135.67	21.93	-7.24	-12.61	-1.48	0.00	1.75	1.38	1.38	0.00	-8.89	8.49
75/10	613.67	-86.01	85.89	139.34	22.79	-6.33	-11.73	-1.38	0.00	0.69	0.13	0.13	0.00	-10.12	8.49
76/01	602.81	-56.24	79.00	138.00	22.98	-8.09	-27.34	3.10	0.00	0.28	0.19	0.28	0.00	-6.62	8.49

FIRST OF DENVER MORTGAGE INVESTO FDNES *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE	SHARES OUT
74/06	126.94	30.17	6.91	0.95	0.76	3.59	0.70	0.43	0.40	19.63	11.00	11.25	14.22	18.62	-39.57	1.62	
74/09	133.24	27.48	14.87	4.13	3.18	3.92	-2.04	-1.26	0.00	11.88	5.00	5.50	0.00	16.95	-67.55	1.62	
74/12	131.97	27.31	26.19	4.13	3.21	3.92	-0.17	-0.10	0.00	7.50	2.00	2.50	0.00	16.85	-85.16	1.62	
75/03	131.47	21.95	66.16	8.20	6.43	4.74	-5.36	-3.11	0.00	4.75	2.50	3.50	0.00	13.54	-74.15	1.62	
75/06	133.95	17.80	72.48	11.38	8.75	6.08	-4.15	-2.56	0.00	3.25	2.00	2.00	0.00	10.98	-73.77	1.62	
75/09	130.08	6.55	78.74	20.68	16.51	16.21	-11.24	-6.94	0.00	3.25	2.00	2.00	0.00	4.04	-50.53	1.62	
75/12	127.27	5.76	77.74	15.93	16.26	18.11	-0.79	-0.49	0.00	2.38	1.00	1.38	0.00	3.56	-61.19	1.62	
76/03	129.47	3.74	56.03	19.95	15.98	28.99	-2.02	-1.25	0.00	2.13	1.00	1.50	0.00	2.31	-35.07	1.62	

FIRST PENNSYLVANIA MORTGAGE TR FPN *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE	SHARES OUT
74/07	158.75	57.99	15.55	4.00	2.52	1.90	-0.84	-0.28	0.44	12.75	8.13	8.50	10.81	19.58	-56.60	2.56	
74/10	172.59	58.70	21.24	4.45	2.58	2.05	0.70	0.24	0.00	9.50	4.13	5.00	0.00	19.62	-74.78	2.56	
75/01	187.50	58.66	35.72	4.90	2.61	2.12	-0.04	-0.02	0.00	5.50	2.38	2.75	0.00	19.80	-86.11	2.56	
75/04	191.83	57.33	50.04	6.00	3.13	2.26	-1.34	-0.45	0.00	5.50	2.63	4.25	0.00	19.36	-78.05	2.56	
75/07	198.92	39.03	59.14	23.00	11.56	3.53	-16.31	-6.18	0.00	4.38	2.88	3.63	0.00	13.18	-72.46	2.56	
75/10	197.93	37.10	69.60	22.81	11.52	3.71	-1.94	-0.66	0.00	3.88	2.13	2.13	0.00	12.53	-83.00	2.56	
76/01	189.47	34.24	73.23	24.00	12.67	3.76	-0.77	-0.07	0.00	2.63	2.13	2.13	0.00	11.57	-81.58	2.56	
76/04	192.01	31.83	75.03	25.00	13.02	4.14	-2.42	-0.82	0.00	4.13	2.13	2.63	0.00	10.75	-75.54	2.56	

FIRST UNION BK EQUITY & MORTGAGE FUR *QUARTERL 08/13/76

PERIOD	TOTAL	* PRHLM	LS	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	* PRICE	CASH FL	SHARES	CLT
	INVESTMT	EQUITY	INVEST	RESERVE	%MGTG	TC FOTY	INCOME	EARN	PER SH	HIGH	LC	LAST	YIELD	SHARE	TC RICE
74/07	143.68	31.85	0.00	0.00	0.00	3.69	0.54	0.15	0.24	11.75	8.75	8.88	10.81	8.50	4.51
74/10	149.50	34.38	1.29	0.00	0.00	3.56	1.18	0.31	0.24	10.13	6.50	7.13	13.46	8.73	-18.32
75/01	151.47	33.99	1.28	0.00	0.00	3.57	1.13	0.29	0.24	8.75	5.88	6.50	14.77	8.63	-24.66
75/04	149.83	33.99	1.29	0.00	0.00	3.49	0.88	0.22	0.24	9.50	6.63	9.13	10.51	8.63	5.83
75/07	147.91	32.94	1.31	0.00	0.00	3.40	0.79	0.20	0.24	10.25	9.00	9.75	9.85	8.60	13.32
75/10	154.86	33.88	1.25	0.00	0.00	3.45	0.78	0.19	0.24	10.63	9.50	9.63	9.97	8.55	12.62
76/01	159.90	33.87	1.21	0.00	0.00	3.79	0.70	0.18	0.24	10.50	9.50	9.66	9.72	8.51	16.14
76/04	159.00	33.83	0.00	0.00	0.00	3.77	0.84	0.21	0.24	11.88	9.88	11.38	8.44	8.49	34.07

FIRST VIRGINIA MTG & HET FVM *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE	SHARES OUT
74/06	102.89	26.16	11.98	2.38	2.34	3.25	-1.46	-1.21	0.30	11.50	5.25	5.63	21.31	21.66	-74.01	1.21	
74/09	103.24	25.71	20.39	2.52	2.48	3.31	-0.09	-0.08	0.12	6.50	3.00	3.50	13.71	21.28	-83.55	1.21	
74/12	102.32	22.22	34.85	5.26	5.22	3.82	-3.34	-2.76	0.00	4.25	1.75	1.75	0.00	18.40	-50.49	1.21	
75/03	100.92	21.49	41.23	5.26	5.29	3.95	-0.73	-0.60	0.00	4.13	1.88	2.88	0.00	17.79	-83.81	1.21	
75/06	97.72	8.69	63.31	15.63	16.23	8.33	-12.24	-10.14	0.00	3.00	1.75	2.25	0.00	7.36	-69.43	1.21	
75/09	97.60	8.39	64.72	15.12	15.73	8.90	-12.24	-10.14	0.00	3.00	1.75	2.25	0.00	6.94	-71.20	1.21	
75/12	96.68	5.13	64.42	17.20	18.06	14.64	-3.28	-2.72	0.00	0.63	0.63	0.63	0.00	4.25	-85.18	1.21	
76/03	93.85	4.40	66.75	16.40	17.75	16.68	-0.75	-0.62	0.00	1.25	0.75	1.25	0.00	3.64	-65.68	1.21	

FIRST WISCONSIN MORTGAGE TR FWM *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE	SHARES OUT
74/06	212.59	40.35	27.74	15.56	7.56	5.05	-0.78	-0.40	0.00	10.63	8.38	8.38	0.00	21.13	-60.33	1.91	
74/09	201.35	36.40	47.96	15.82	8.13	4.50	-1.96	-1.03	0.00	0.00	0.00	0.00	0.00	20.10	-100.00	1.91	
74/12	193.48	27.43	84.91	15.80	10.57	6.48	-10.97	-5.74	0.00	2.63	2.63	2.63	0.00	14.36	-81.68	1.91	
75/03	189.55	20.00	50.80	21.99	11.45	7.42	-7.42	-3.69	0.00	2.38	1.50	1.50	0.00	10.47	-85.68	1.91	
75/06	191.37	14.72	55.23	30.49	16.15	11.43	-5.28	-2.76	0.00	2.50	1.38	2.50	0.00	7.71	-67.56	1.91	
75/09	192.96	14.72	94.64	29.75	15.62	11.40	0.00	0.00	0.00	2.25	1.75	1.75	0.00	7.71	-77.30	1.91	
75/12	187.31	12.89	97.22	28.52	15.45	11.69	-1.83	-0.96	0.00	0.88	0.63	0.63	0.00	6.75	-90.67	1.91	
76/03	184.33	12.51	97.48	27.21	15.02	11.94	-0.38	-0.20	0.00	1.38	1.25	1.25	0.00	6.55	-80.91	1.91	

FLATLEY REALTY INVESTCHS FLTIS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE	SHARES OUT
74/06	21.76	9.26	2.76	0.04	0.40	1.63	0.23	0.23	0.23	7.50	5.50	5.50	16.73	9.26	-40.60	1.00	
74/09	25.53	9.13	11.10	0.05	0.35	1.98	0.10	0.10	0.11	5.68	2.75	4.00	11.00	9.13	-56.18	1.00	
74/12	24.92	9.00	25.05	0.15	1.17	2.04	-0.01	-0.01	0.00	4.25	1.75	1.75	0.00	9.00	-80.56	1.00	
75/03	25.10	8.87	23.87	0.25	1.54	2.09	-0.13	-0.13	0.00	2.75	1.50	2.75	0.00	8.87	-69.00	1.00	
75/06	30.17	8.16	43.98	0.65	2.43	2.50	-0.71	-0.71	0.00	2.50	1.50	2.50	0.00	8.16	-75.48	1.00	
75/09	28.83	7.65	50.58	0.85	5.11	2.95	-0.50	-0.50	0.00	2.00	1.25	1.25	0.00	7.65	-83.67	1.00	
75/12	28.50	6.82	49.94	1.45	8.64	3.31	-0.83	-0.83	0.00	1.25	1.00	1.00	0.00	6.82	-85.35	1.00	
76/03	28.26	5.73	49.02	2.35	14.13	3.83	-1.10	-1.10	0.00	2.00	1.25	2.00	0.00	5.73	-65.07	1.00	

FLORIDA GULF REALTY TRUST FGLFS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/07	34.32	16.92	0.00	0.00	0.00	1.04	0.14	0.14	0.32	14.00	9.25	9.25	13.84	17.35	-46.70	0.35	0.97	
74/10	34.07	16.71	0.00	0.00	0.00	1.05	0.10	0.11	0.32	11.50	7.00	8.25	15.52	17.14	-51.87	0.32	0.97	
75/01	33.63	16.50	0.00	0.00	0.00	1.07	0.10	0.10	0.32	9.00	6.75	6.75	18.96	16.93	-60.12	0.32	0.97	
75/04	33.58	16.34	0.00	0.00	0.00	1.07	0.15	0.15	0.32	11.25	7.00	9.50	13.47	16.76	-43.30	0.36	0.97	
75/07	33.34	16.21	0.00	0.00	0.00	1.08	0.18	0.19	0.32	10.50	8.75	10.00	12.80	16.62	-39.84	0.40	0.97	
75/10	33.09	16.03	0.00	0.00	0.00	1.10	0.14	0.14	0.32	11.50	9.00	9.75	13.13	16.44	-40.71	0.32	0.97	
76/01	32.85	15.85	5.18	0.00	0.00	1.11	0.13	0.13	0.32	10.25	9.00	9.50	13.47	16.24	-41.57	0.32	0.97	
76/04	32.60	15.64	5.21	0.00	0.00	1.12	0.10	0.11	0.32	11.25	9.25	9.25	13.84	16.06	-42.34	0.29	0.97	

FRANKLIN REALTY & MORTGAGE TRUST FR *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* %BLM INVEST	LCSS RESERVE	LS RES	LEV RAT	NET CP TO EQTY	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE	SHARES OUT
74/06	45.15	9.46	0.00	0.03	0.24	4.15	-0.17	-0.18	0.00	4.88	3.00	3.38	0.00	9.47	-64.31	1.00	
74/09	45.25	9.27	0.00	0.03	0.23	4.30	-0.19	-0.19	0.00	3.63	2.25	2.25	0.00	9.28	-75.76	1.00	
74/12	45.83	8.95	0.00	0.03	0.22	4.58	-0.33	-0.33	0.00	2.38	1.50	2.13	0.00	8.96	-76.22	1.00	
75/03	46.14	8.04	0.00	0.03	0.22	4.77	-0.31	-0.30	0.00	3.60	2.00	3.38	0.00	8.65	-60.92	1.00	
75/06	46.74	8.34	0.00	0.11	0.71	5.12	-0.30	-0.30	0.00	3.25	2.00	2.13	0.00	8.35	-74.50	1.00	
75/09	46.95	8.11	0.00	0.11	0.70	5.11	-0.24	-0.24	0.00	3.00	2.00	2.00	0.00	8.12	-75.36	1.00	
74/18	47.18	7.51	0.00	0.11	0.68	5.11	-0.17	-0.25	0.00	2.50	1.75	1.75	0.00	7.55	-60.99	1.00	
76/03	46.92	7.79	0.00	0.12	0.78	5.13	-0.15	-0.15	0.00	3.50	1.63	1.63	0.00	7.89	-59.74	1.00	

GENERAL GROWTH PROPERTIES GP *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMENT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	* DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/09	181.49	32.25	0.00	0.00	0.00	5.12	1.45	0.25	0.28	15.63	11.00	12.25	9.14	5.69	115.31	0.30	5.67		
74/12	192.93	33.63	0.00	0.00	0.00	4.63	1.34	0.24	0.25	14.00	11.63	12.68	9.01	5.93	117.32	0.29	5.67		
75/03	197.40	33.78	0.00	0.00	0.00	4.75	1.38	0.24	0.30	17.63	12.50	17.13	7.01	5.92	189.19	0.30	5.70		
75/06	203.04	33.53	0.00	0.00	0.00	5.05	1.47	0.26	0.31	18.38	16.13	17.50	7.09	5.88	157.63	0.31	5.70		
75/09	217.43	31.47	0.00	0.00	0.00	5.87	1.54	0.27	0.32	17.63	14.75	15.25	8.39	5.52	176.27	0.33	5.70		
75/12	225.59	33.28	0.00	0.00	0.00	5.73	1.70	0.30	0.33	15.88	14.75	15.63	8.45	5.83	168.10	0.37	5.71		
76/03	229.37	38.01	0.00	0.00	0.00	5.05	1.62	0.28	0.33	20.50	15.38	20.00	6.60	6.31	217.16	0.35	6.03		
76/06	234.21	40.42	0.00	0.00	0.00	4.81	1.66	0.27	0.33	20.00	17.50	18.63	7.09	6.52	185.88	0.35	6.20		

GOLD INVESTORS TRUST GTR *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMENT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	* DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/06	41.36	8.81	0.98	1.04	9.78	3.77	0.15	0.13	0.23	8.88	6.88	6.88	13.37	7.47	-7.90	0.25	1.18		
74/09	40.16	8.55	3.39	0.75	7.88	3.78	0.02	0.01	0.17	7.13	5.75	5.75	11.83	7.26	-20.75	0.15	1.18		
74/12	40.10	8.69	3.39	0.75	7.70	3.70	0.13	0.11	0.17	6.00	3.00	3.38	20.12	7.37	-54.14	0.25	1.18		
75/03	40.10	8.50	14.71	0.75	7.70	3.77	-0.01	-0.01	0.14	5.13	3.38	4.75	11.79	7.21	-34.13	0.15	1.18		
75/06	40.10	8.31	14.71	0.75	7.70	3.84	0.06	0.05	0.14	5.00	3.75	3.88	14.43	7.05	-44.98	0.21	1.18		
75/09	40.38	7.95	7.49	0.53	5.30	3.99	-0.06	-0.04	0.07	4.50	3.88	4.00	7.00	6.74	-40.69	0.09	1.18		
75/12	40.00	7.91	2.41	0.53	5.33	3.96	-0.04	-0.04	0.07	4.25	2.88	3.00	9.33	6.71	-55.28	0.11	1.18		
76/03	39.59	7.47	2.44	0.84	8.51	4.18	-0.28	-0.23	0.00	4.13	3.25	3.50	0.00	6.33	-44.74	-0.09	1.18		

GREAT AMERICAN MGMT & INVESTMENT GAA *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMENT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	* DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/07	446.28	61.32	26.00	13.50	3.16	6.88	-5.85	-2.23	0.00	17.13	4.63	5.13	0.00	13.77	-62.74	4.45			
74/10	465.76	57.40	47.88	12.78	2.86	7.44	-3.94	-0.88	0.00	6.50	2.00	2.38	0.00	12.88	-81.53	4.45			
75/01	473.55	34.75	77.88	25.00	5.49	11.98	-22.61	-5.08	0.00	3.25	1.00	1.13	0.00	7.81	-85.53	4.46			
75/04	476.76	24.48	89.00	27.70	6.04	17.64	-10.30	-2.31	0.00	3.25	1.25	2.75	0.00	5.49	-49.95	4.46			
75/07	475.09	-54.54	94.42	98.00	20.63	-7.96	-17.83	-17.83	0.00	0.88	0.75	0.88	0.00	-12.33	-107.14	4.46			
75/10	458.47	-57.18	93.52	93.29	20.35	-7.59	-2.24	-0.50	0.00	0.69	0.38	0.38	0.00	-12.83	-102.96	4.46			
75/12	436.79	-56.37	95.05	92.72	21.33	-7.02	-1.19	-0.27	0.00	0.40	0.19	0.19	0.00	-13.10	-101.45	4.46			
76/04	402.85	-49.59	94.72	84.62	21.01	-7.57	8.78	1.57	0.00	0.45	0.25	0.38	0.00	-11.13	-103.41	4.46			

GREIT HEALTY TRUST GRT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMENT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	* DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/07	58.60	12.53	24.85	0.00	0.00	3.73	-0.28	-0.29	0.20	6.50	6.13	6.38	12.54	12.55	-49.17	-0.03	1.00		
74/10	43.50	10.04	3.38	1.11	25.76	3.23	-2.47	-2.47	0.10	8.38	4.13	5.13	7.80	9.98	-48.58	-2.31	1.00		
75/01	41.77	10.08	3.52	1.11	25.64	3.03	0.18	0.18	0.10	6.00	3.25	3.38	11.83	10.06	-66.41	0.31	1.00		
75/04	41.70	10.19	3.53	1.11	25.93	3.93	0.20	0.21	0.10	5.63	3.38	5.13	7.80	10.10	-49.22	0.26	1.00		
75/10	39.40	10.74	0.92	1.02	51.67	2.56	0.65	0.65	0.10	5.25	4.50	4.75	8.42	10.21	-52.20	0.33	1.00		
76/01	38.54	10.81	0.95	0.15	8.25	2.48	0.17	0.17	0.10	5.13	4.25	4.63	8.64	10.83	-57.25	0.28	1.00		
76/04	36.23	10.81	0.96	0.15	8.56	2.42	0.11	0.11	0.10	7.25	4.63	7.00	5.71	10.84	-35.40	0.22	1.00		

GUARDIAN MORTGAGE INVESTORS GMI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMENT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	* DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/08	442.07	78.58	6.36	6.42	1.49	5.06	-3.52	-1.17	0.25	10.25	3.13	4.00	25.00	26.19	-84.73	3.00			
74/11	468.65	69.63	38.69	37.45	6.12	6.03	-8.28	-2.76	0.00	4.50	1.63	2.38	0.00	23.21	-89.75	3.00			
75/02	472.50	38.01	60.40	1.11	27.87	3.08	-10.13	-3.38	0.00	4.38	2.38	3.38	0.00	12.67	-73.32	3.00			
75/05	470.34	27.93	73.35	42.29	9.20	14.36	-27.75	-9.24	0.00	3.50	1.88	2.63	0.00	9.31	-71.75	3.00			
75/08	476.09	0.43	77.27	63.00	13.53	957.08	-27.75	-9.24	0.00	2.88	1.38	1.50	0.00	0.14	544.08	3.00			
75/11	486.16	-10.83	77.96	63.00	13.24	-39.20	-11.31	-3.77	0.00	1.63	1.00	1.63	0.00	-3.61	-145.14	3.00			
76/02	481.32	-29.94	83.12	88.00	18.52	-14.09	-19.17	-6.39	0.00	3.50	1.50	2.13	0.00	-9.98	-121.34	3.00			
76/05	458.00	-32.27	78.17	87.40	19.08	NA	-2.38	-0.79	0.00	2.13	1.00	1.25	0.00	-10.76	-111.62	3.00			

GULF MORTGAGE & REALTY INVESTMENTS GMR *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMENT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	* DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/08	147.69	40.12	12.14	1.35	0.97	3.03	0.11	0.05	0.05	8.25	2.50	3.75	5.33	18.15	-79.34	2.21			
74/11	146.55	36.74	23.02	5.00	3.61	3.28	-3.28	-1.48	0.00	4.00	1.13	1.68	0.00	16.62	-84.69	2.21			
75/02	149.37	34.29	35.13	7.23	5.12	3.40	-2.46	-1.11	0.00	4.00	1.88	2.38	0.00	15.52	-84.66	2.21			
75/05	148.00	32.68	45.18	8.23	5.88	3.54	-1.62	-0.73	0.00	3.50	2.00	2.50	0.00	14.75	-83.10	2.21			
75/08	146.67	26.36	51.53	13.77	9.80	4.40	-6.33	-2.87	0.00	2.88	1.88	1.88	0.00	11.93	-84.24	2.21			
75/11	142.32	23.85	59.20	15.30	11.38	4.72	-2.52	-1.14	0.00	2.00	1.00	1.38	0.00	10.79	-87.21	2.21			
76/02	142.22	15.18	63.66	22.32	16.61	6.70	-8.69	-3.93	0.00	3.50	1.50	2.50	0.00	6.87	-63.60	2.21			
76/05	138.62	14.14	68.05	21.99	16.80	7.15	-1.05	-0.47	0.00	2.63	1.63	1.75	0.00	6.40	-72.65	2.21			

HAMILTON INVESTMENT TRUST HMTS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMENT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	* DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/09	118.56	35.94	35.43	0.25	0.21	2.63	-2.18	-1.04	0.00	7.75	1.63	3.13	0.00	17.15	-81.75	2.09			
74/12	113.20	26.03	37.54	9.25	8.18	3.09	-9.91	-4.73	0.00	3.13	1.00	1.25	0.00	12.42	-89.94	2.09			
75/03	118.40	24.90	42.49	9.25	7.82	3.39	-1.13	-0.54	0.00	3.63	1.13	1.75	0.00	11.89	-85.28	2.09			
75/06	122.06	23.99	40.62	9.05	7.42	3.78	-0.92	-0.43	0.00	2.88	1.75	2.50	0.00	11.45	-78.17	2.09			
75/09	121.86	22.77	45.51	9.05	7.43	3.98	-1.21	-0.58	0.00	2.63	1.25	1.25	0.00	10.87	-88.50	2.09			
75/12	121.09	16.59	38.85	16.00	13.69	6.20	-8.27	-3.95	0.00	1.25	0.75	0.88	0.00	6.92	-87.29	2.09			
76/03	114.77	13.31	41.04	15.56	14.18	6.53	-1.19	-0.57	0.00	2.38	0.88	2.25	0.00	6.35	-86.15	2.09			
76/06	0.00	13.09	0.00	0.00	0.00	0.00	-0.22	-0.10	0.00	2.25	1.13	1.13	0.00	6.25	-81.91	2.09			

HANCOR SQUARE RTY INVESTORS HSO *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RATG	NET CP	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE LOW	-----LAST PRICE	* DIV YIELD	BK VAL	* PRICE -60.03	SHARES TO BOOK	SHARES OUT
74/08	59.01	17.75	20.67	0.59	1.00	2.55	0.27	0.28	0.52	9.25	6.25	7.50	27.73	18.76	-60.03	0.95		
74/11	58.86	17.52	23.89	0.70	1.21	2.55	0.26	0.27	0.30	7.50	3.63	4.00	30.00	18.52	-78.41	0.95		
75/02	56.31	17.46	27.17	0.62	1.48	2.52	0.22	0.23	0.23	6.75	3.88	5.00	18.48	18.45	-72.91	0.95		
75/05	53.40	14.47	41.95	3.74	7.12	2.77	-2.77	-2.53	0.13	4.50	3.25	3.38	18.48	18.45	-72.91	0.95		
75/11	50.95	11.54	44.24	6.60	13.19	3.09	-2.97	-2.66	0.00	3.38	2.00	2.68	11.60	11.60	-75.80	0.95		
76/01	50.31	11.22	44.92	6.59	13.22	3.09	-2.98	-2.66	0.00	3.38	2.00	2.68	11.60	11.60	-75.80	0.95		
76/02	48.64	10.98	50.35	6.60	13.82	2.99	-0.28	-0.26	0.00	3.50	3.00	3.13	0.00	11.60	-73.02	0.95		
76/05	45.28	10.70	63.93	4.19	9.44	2.87	-0.27	-0.29	0.00	3.50	3.00	3.13	0.00	11.60	-73.02	0.95		

PNC MORTGAGE & REALTY INVESTORS PNCMS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	* DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT
74/07	124.60	47.38	9.61	1.47	1.18	2.04	0.24	0.10	0.10	0.10	10.25	6.00	6.75	5.93	19.84	-65.98	2.39
74/10	129.28	45.97	50.01	2.50	1.93	1.99	-1.17	-0.49	0.00	0.00	6.50	2.50	3.00	0.00	19.25	-84.42	2.39
75/01	133.74	44.95	40.71	3.09	2.31	1.94	-1.02	-0.43	0.00	0.00	3.00	0.75	1.00	0.00	18.82	-94.69	2.39
75/04	131.40	43.95	44.31	3.62	2.75	2.07	-1.01	-0.42	0.00	0.00	2.50	1.00	1.63	0.00	18.40	-91.14	2.39
75/07	135.02	16.63	57.24	30.00	22.22	5.49	-27.32	-11.44	0.00	0.00	3.50	1.50	2.50	0.00	6.96	-64.10	2.39
75/10	133.32	15.19	70.26	28.98	21.73	6.01	-1.44	-0.60	0.00	0.00	2.50	1.00	1.38	0.00	6.36	-78.31	2.39
76/01	124.80	14.45	70.20	25.10	20.11	6.23	-0.74	-0.31	0.00	0.00	1.50	0.50	1.13	0.00	6.05	-81.33	2.39
76/04	123.05	11.98	69.60	25.00	20.32	7.35	-2.47	-1.03	0.00	0.00	1.38	1.00	1.00	0.00	5.02	-80.07	2.39

HOSPITAL MORTGAGE GROUP HMG *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	* DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT
74/08	38.61	27.01	11.39	0.49	1.28	0.46	0.34	0.29	0.20	0.20	8.50	3.88	4.38	18.26	22.93	-80.90	1.18
74/11	39.41	27.08	7.36	0.80	2.05	0.45	0.31	0.26	0.15	0.15	6.50	2.13	3.38	17.75	22.59	-85.30	1.18
75/02	39.34	26.86	19.02	1.00	2.56	0.51	-0.05	-0.04	0.10	0.10	5.75	3.38	5.00	8.00	22.80	-78.07	1.18
75/05	40.02	27.03	18.65	1.23	3.09	0.51	0.29	0.25	0.15	0.15	7.00	4.00	6.75	8.69	22.55	-70.58	1.18
75/08	40.15	27.33	18.01	1.19	2.97	0.50	0.48	0.40	0.15	0.15	6.25	5.38	5.75	10.43	23.28	-75.30	1.18
75/11	41.61	27.42	40.63	1.19	2.93	0.50	-0.27	-0.23	0.15	0.15	6.25	5.38	5.75	10.43	23.28	-75.30	1.18
76/02	37.17	26.87	42.68	1.10	3.05	0.46	-0.38	-0.32	0.15	0.15	8.25	5.63	7.50	8.00	22.81	-67.12	1.18
76/05	0.00	26.90	0.00	0.00	0.00	0.00	0.23	0.19	0.15	0.15	7.63	5.75	5.88	10.20	22.84	-74.25	1.18

HOTEL INVESTORS (THE) MOT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	* DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT	CASH FL PER SH
74/08	86.93	28.55	3.55	1.42	2.96	2.04	0.30	0.20	0.52	0.52	9.50	6.75	7.75	26.84	18.58	-58.30	1.54	0.00
74/11	88.83	28.29	3.52	1.48	2.95	2.10	0.53	0.35	0.52	0.52	10.38	5.50	6.88	30.23	18.42	-62.65	1.54	0.51
75/02	83.33	27.96	3.91	1.63	3.63	1.96	0.46	0.30	0.35	0.35	11.50	7.13	11.50	12.17	18.21	-36.84	1.54	0.46
75/05	86.20	27.98	3.79	1.93	4.00	2.03	0.54	0.35	0.35	0.35	12.25	7.75	10.00	14.00	18.25	-45.21	1.54	0.51
75/08	77.12	27.88	4.99	1.95	4.98	1.82	0.42	0.27	0.35	0.35	10.18	8.63	9.75	14.36	18.05	-45.98	1.54	0.40
75/11	76.86	27.89	5.00	1.95	5.00	1.82	0.52	0.35	0.35	0.35	11.13	9.25	11.13	12.58	18.05	-38.33	1.54	0.50
76/02	80.94	28.03	8.30	2.10	4.86	1.81	0.67	0.43	0.35	0.35	13.88	11.25	13.25	10.57	18.15	-26.98	1.54	0.61
76/05	80.78	28.01	8.31	2.13	4.93	1.96	0.54	0.35	0.35	0.35	14.00	13.00	13.38	10.46	18.13	-26.19	1.54	0.49

HUBBARD REAL ESTATE INVESTMENTS HRE *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	* DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT	CASH FL PER SH
74/07	93.01	93.84	0.00	0.00	0.00	0.00	0.00	1.62	0.40	0.40	18.00	15.13	15.38	10.40	23.44	-34.38	0.54	4.00
74/10	92.67	93.89	0.00	0.00	0.00	0.00	0.00	1.65	0.41	0.40	15.88	12.00	12.25	13.06	23.45	-47.76	0.54	4.00
75/01	84.18	94.04	0.00	0.00	0.00	0.00	0.00	1.75	0.44	0.40	15.00	9.13	9.63	16.61	23.49	-59.00	0.57	4.00
75/04	83.64	94.01	0.00	0.00	0.00	0.00	0.00	1.57	0.39	0.40	14.38	9.63	12.75	12.55	23.48	-45.70	0.52	4.00
75/07	83.18	94.01	0.00	0.00	0.00	0.00	0.00	1.60	0.40	0.40	15.38	12.00	13.75	11.64	23.48	-41.43	0.53	4.00
75/10	85.79	87.13	28.92	6.50	152.65	0.03	-5.28	-1.32	0.30	0.30	14.63	9.38	9.50	12.63	21.76	-56.34	-1.18	4.00
76/01	85.34	87.42	28.87	6.28	147.39	0.03	1.50	0.37	0.30	0.30	11.88	9.00	11.13	10.78	21.83	-49.02	0.50	4.00
76/04	80.62	87.44	21.12	5.82	198.07	0.03	1.23	0.31	0.30	0.30	13.38	11.00	13.25	9.06	21.84	-39.32	0.42	4.00

ICM REALTY ICM *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	* DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT
74/08	91.17	59.39	13.71	2.80	6.41	0.50	1.44	0.48	0.40	0.40	11.75	8.50	9.00	17.78	19.73	-54.37	3.01
74/11	94.59	58.68	12.26	2.80	6.09	0.56	0.45	0.16	0.32	0.32	10.00	7.25	7.50	17.07	19.49	-61.52	3.01
75/02	94.48	58.60	23.44	2.80	5.95	0.57	0.88	0.29	0.32	0.32	12.38	7.38	10.75	11.91	19.46	-44.77	3.01
75/05	103.04	59.24	36.09	2.80	4.82	0.70	0.67	0.22	0.30	0.30	10.88	8.50	10.50	13.33	19.67	-46.63	3.01
75/08	110.87	58.85	44.31	2.30	3.32	0.87	0.67	0.22	0.30	0.30	10.50	8.13	14.76	14.76	19.55	-58.41	3.01
75/11	115.12	56.46	50.24	4.60	6.22	0.99	-1.45	-0.49	0.30	0.30	9.00	7.00	8.38	14.32	18.75	-55.31	3.01
76/02	116.29	56.26	50.62	4.60	6.56	0.99	0.70	0.23	0.20	0.20	10.25	7.25	7.38	10.84	18.68	-60.50	3.01
76/05	110.40	52.42	50.90	5.65	8.56	1.05	-3.23	-1.07	0.00	0.00	7.38	4.50	4.75	0.00	17.41	-72.72	3.01

IDS REALTY TRUST IDR *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	* DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT	CASH FL PER SH
74/07	323.56	49.22	3.55	2.49	0.85	5.84	1.85	0.79	0.84	0.84	23.50	14.25	14.50	23.17	20.43	-29.03	0.88	2.41
74/10	344.21	48.70	5.81	3.28	1.09	6.31	1.89	0.79	0.84	0.84	16.88	9.50	11.25	29.87	20.21	-46.35	0.88	2.41
75/01	357.13	36.11	25.73	16.70	5.39	8.83	-10.79	-4.48	0.71	0.71	17.00	11.00	13.50	21.04	14.99	-59.94	-4.37	2.41
75/04	362.00	30.87	44.29	21.51	6.84	10.31	-3.76	-1.56	0.00	0.00	17.25	10.00	13.00	0.00	12.81	1.45	-1.35	2.41
75/07	351.40	27.70	47.26	22.83	7.50	11.45	-3.36	-1.39	0.00	0.00	12.88	4.13	4.25	0.00	11.50	-63.04	-1.20	2.41
75/10	333.09	4.45	51.20	36.93	13.48	69.17	-23.39	-9.71	0.00	0.00	4.63	2.13	2.13	0.00	1.87	14.18	0.00	2.41
76/01	320.53	-4.62	56.14	42.20	16.27	-66.46	-9.30	-3.86	0.00	0.00	3.00	1.88	3.00	0.00	-1.92	-256.29	0.00	2.41
76/04	0.00	-7.99	0.00	42.60	0.00	0.00	-3.54	-1.47	0.00	0.00	5.13	2.50	3.88	0.00	-3.32	-217.04	0.00	2.41

INDEPENDENCE MORTGAGE TRUST INTGS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	* DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES OUT
74/06	164.89	36.85	47.25	20.00	12.13	2.94	-9.32	-3.73	0.00	0.00	5.13	2.50	3.00	0.00	14.76	-79.67	2.50
74/09	161.84	34.98	58.60	15.45	12.04	3.09	-1.51	-0.77	0.00	0.00	3.00	1.25	1.38	0.00	13.99	-90.14	2.50
74/12	164.34	31.82	60.89	19.30	11.74	3.47	-3.17	-1.27	0.00	0.00	1.50	0.50	0.50	0.00	12.73	-96.07	2.50
75/03	165.96	28.57	90.30	19.30	11.63	3.91	-3.24	-1.30	0.00	0.00	1.00	0.88	0.88	0.00	11.43	-92.30	2.50
75/06	154.57	11.47	97.92	35.00	22.64	9.87	-17.10	-6.84	0.00	0.00	0.75	0.38	0.38	0.00	4.59	-51.72	2.50
75/09	156.57	10.36	95.23	33.30	21.21	10.90	-1.11	-0.45	0.00	0.00	0.75	0.38	0.38	0.00	4.14	-50.83	2.50
75/12	158.21	2.50	89.73	38.88	24.58	45.44	-7.86	-3.15	0.00	0.00	0.50	0.13	0.50	0.00	1.00	-49.92	2.50
76/03	157.87	2.02	81.25	37.36	23.66	56.75	-0.48	-0.19	0.00	0.00	0.69	0.38	0.63	0.00	0.81	-21.95	2.50

INDIANA MTG & FLTY INVESTORS INCMS *QUARTERL 08/13/76

PERIOD	TOTAL INVEST	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	* DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/06	87.36	21.35	0.57	0.40	0.67	3.27	0.41	0.35	0.44	0.44	13.75	8.50	8.50	20.71	18.50	-54.05	0.46	1.15
74/09	85.15	21.05	0.78	0.45	0.75	3.26	0.21	0.18	0.00	10.00	6.00	8.50	0.00	18.24	-53.41	0.26	1.15	
74/12	87.47	21.05	3.16	0.76	3.27	3.35	0.00	0.00	0.00	10.00	3.25	3.50	0.00	18.24	-60.52	0.08	1.15	
75/03	82.45	21.19	7.09	0.81	1.47	3.08	0.14	0.12	0.00	5.68	6.00	8.50	0.00	18.37	-72.78	0.02	1.15	
75/06	83.90	17.78	18.88	4.54	8.07	3.75	-3.42	-2.66	0.00	6.88	3.75	4.25	0.00	15.11	-72.41	-2.68	1.15	
75/09	84.72	16.93	21.22	5.42	9.41	3.97	-0.85	-0.74	0.00	4.38	2.25	3.25	0.00	14.67	-77.85	-0.66	1.15	
75/12	85.16	15.44	27.38	6.90	12.04	4.39	-1.49	-1.28	0.00	3.38	1.50	2.00	0.00	13.38	-85.05	-1.21	1.15	
76/03	83.71	14.63	24.32	5.62	11.13	4.69	-0.81	-0.70	0.00	5.13	2.00	3.13	0.00	12.68	-75.31	-0.63	1.15	

INVESTORS REALTY TRUST IRT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TO ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/08	60.71	16.70	0.00	0.03	0.19	2.40	0.19	0.12	0.30	8.50	5.75	7.50	16.00	11.84	-36.67	0.25	1.58
74/11	61.03	18.26	5.49	0.54	3.27	2.49	-0.05	-0.03	0.25	8.38	4.00	4.00	25.00	11.56	-65.40	0.10	1.58
75/02	61.61	18.32	5.53	0.55	3.28	2.47	0.07	0.04	0.00	6.50	4.13	4.28	0.00	11.61	-57.95	0.19	1.58
75/05	60.24	14.02	7.87	0.63	4.02	2.50	0.01	0.01	0.20	7.00	5.00	5.63	14.21	11.41	-50.67	0.15	1.58
75/08	57.57	18.02	6.10	0.63	4.75	2.30	0.00	0.00	0.00	5.88	3.75	4.13	0.00	11.41	-63.82	0.15	1.58
75/11	57.51	17.47	11.26	1.21	9.03	2.35	-0.55	-0.34	0.00	4.25	3.25	4.13	0.00	11.07	-62.68	-0.20	1.58
76/02	55.15	17.29	14.88	1.21	10.64	2.29	-0.18	-0.12	0.00	5.13	4.00	4.25	0.00	10.95	-61.18	0.03	1.58
76/05	57.03	16.94	15.91	1.33	9.83	2.45	-0.35	-0.22	0.00	4.38	3.00	3.38	0.00	10.73	-68.49	-0.07	1.58

JMB REALTY TRUST JMERS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TO ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/08	23.12	9.29	0.00	0.00	0.00	1.43	0.23	0.46	0.44	10.25	7.75	9.75	18.05	18.21	-46.47	0.51	0.51
74/11	23.10	9.29	0.00	0.00	0.00	1.44	0.22	0.43	0.42	10.50	6.00	7.50	22.40	18.21	-58.81	0.49	0.51
75/02	24.31	9.29	0.00	0.00	0.00	1.57	0.22	0.44	0.43	12.00	7.50	11.00	15.64	18.22	-39.64	0.49	0.51
75/05	24.47	9.31	0.00	0.00	0.00	1.59	0.23	0.45	0.45	11.00	9.50	10.00	18.00	18.22	-45.20	0.51	0.51
75/08	24.58	9.29	0.00	0.00	0.00	1.59	0.22	0.43	0.40	12.50	10.00	12.00	13.33	18.22	-34.14	0.48	0.51
75/11	24.73	9.25	1.68	0.00	0.00	1.61	0.21	0.40	0.40	11.25	9.25	10.00	16.00	18.22	-45.13	0.46	0.51
76/02	25.13	9.31	1.65	0.00	0.00	1.63	0.22	0.44	0.40	12.00	10.00	12.00	13.33	18.26	-34.29	0.50	0.51
76/05	25.81	9.26	1.61	0.07	0.45	1.65	0.15	0.30	0.40	12.00	12.00	12.00	13.33	18.16	-33.94	0.36	0.51

JUSTICE MORTGAGE INVESTORS JMI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TO ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/09	81.91	21.20	45.10	1.93	2.44	3.03	-0.31	-0.26	0.00	9.63	5.25	6.13	0.00	17.91	-65.77	1.18	1.18
74/12	83.62	20.42	47.88	3.33	4.11	3.09	-0.82	-0.70	0.00	8.13	2.63	3.50	0.00	17.25	-79.71	1.18	1.18
75/03	84.08	19.37	80.66	4.57	6.10	3.33	-1.10	-0.93	0.00	5.13	3.25	4.13	0.00	16.36	-74.75	1.18	1.18
75/06	81.75	17.78	74.96	6.47	8.19	3.52	-1.63	-1.38	0.00	4.13	2.88	3.63	0.00	15.02	-75.83	1.18	1.18
75/09	82.90	8.47	68.85	9.50	11.86	7.98	-9.33	-7.88	0.00	3.75	2.13	2.13	0.00	7.16	-70.24	1.18	1.18
75/12	81.62	7.52	87.74	5.65	12.24	9.12	-0.98	-0.83	0.00	2.38	1.25	1.63	0.00	6.35	-74.35	1.18	1.18
76/03	78.58	6.25	94.00	9.51	12.47	10.18	-1.35	-1.15	0.00	1.88	3.00	2.50	0.00	5.28	-43.21	1.18	1.18
76/06	0.00	7.40	0.00	0.00	0.00	0.00	-1.63	-1.38	0.00	3.75	2.00	2.50	0.00	3.97	-36.99	1.18	1.18

KMC MORTGAGE INVESTORS KMTGS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TO ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/08	33.32	15.05	26.23	0.49	1.49	1.52	0.13	0.12	0.00	4.25	1.50	1.75	0.00	13.68	-87.21	1.10	1.10
74/11	36.81	9.84	25.37	5.80	15.93	2.50	-5.21	-4.73	0.00	1.75	0.50	0.50	0.00	8.95	-54.41	1.10	1.10
75/02	35.64	9.80	63.48	5.80	16.46	2.46	-0.25	-0.23	0.00	1.50	0.50	1.25	0.00	8.91	-85.97	1.10	1.10
75/05	34.77	9.25	63.22	4.61	13.40	2.54	-0.24	-0.22	0.00	1.88	0.75	1.00	0.00	8.50	-88.23	1.10	1.10
75/08	33.34	9.02	66.23	4.18	12.68	2.63	-0.32	-0.30	0.00	1.25	0.63	0.75	0.00	8.20	-90.86	1.10	1.10
75/11	35.97	6.25	71.07	7.06	19.84	3.68	-2.77	-2.52	0.00	0.88	0.50	0.75	0.00	5.68	-86.81	1.10	1.10
76/02	35.90	5.63	71.03	6.00	16.50	4.07	-0.63	-0.57	0.00	1.13	0.75	1.13	0.00	5.12	-77.91	1.10	1.10
76/05	34.01	5.00	73.55	6.56	20.71	4.46	-0.63	-0.57	0.00	1.13	0.50	0.63	0.00	4.55	-86.14	1.10	1.10

LINCOLN MORTGAGE INVESTORS LNMGS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TO ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/06	44.54	7.48	27.86	1.39	4.16	5.37	-0.24	-0.21	0.00	3.00	1.00	1.38	0.00	6.48	-78.70	-0.13	1.15
74/09	43.89	7.06	41.90	1.47	4.48	5.57	-0.44	-0.38	0.00	1.38	0.50	0.50	0.00	6.11	-91.82	-0.34	1.15
74/12	42.11	6.44	44.14	1.56	5.05	5.89	-0.63	-0.55	0.00	0.88	0.38	0.50	0.00	5.58	-91.03	-0.48	1.15
75/03	45.77	4.67	63.17	2.69	7.75	8.49	-1.75	-1.55	0.00	1.38	0.63	1.13	0.00	4.04	-72.03	-1.46	1.15
75/06	41.51	4.20	60.41	6.61	8.56	8.55	-0.48	-0.46	0.00	1.13	0.75	0.75	0.00	3.63	-79.36	-0.29	1.15
75/09	40.97	3.78	60.63	2.56	8.50	9.29	-0.43	-0.38	0.00	0.63	0.63	0.63	0.00	3.27	-80.73	-0.25	1.15
75/12	40.13	3.43	61.87	2.54	8.66	10.03	-0.36	-0.31	0.00	0.50	0.13	0.25	0.00	2.97	-91.58	-0.19	1.15
76/03	0.00	2.06	0.00	0.00	0.00	0.00	-1.38	-1.13	0.00	0.56	0.50	0.56	0.00	1.79	-68.68	0.00	1.15

LMI INVESTORS LMI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TO ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
73/09	150.22	37.62	5.30	0.45	0.30	3.39	1.30	0.65	0.65	24.25	20.00	23.00	11.30	18.72	22.84	2.01	2.01
73/12	166.49	37.36	4.89	0.48	0.29	4.00	1.00	0.50	0.50	25.88	13.63	14.25	14.04	18.60	-23.37	2.01	2.01
74/12	172.00	25.65	46.68	9.00	5.23	6.11	-9.92	-4.94	0.00	3.38	0.75	1.25	0.00	12.77	-90.21	2.01	2.01
75/03	163.53	23.73	55.20	9.00	5.50	5.56	-2.00	-0.99	0.00	3.25	1.25	2.63	0.00	11.81	-77.74	2.01	2.01
75/06	160.77	16.21	60.67	15.00	9.33	8.08	-7.56	-3.76	0.00	2.63	1.75	1.88	0.00	8.07	-76.70	2.01	2.01
75/09	164.40	7.40	76.45	20.00	12.17	17.58	-6.50	-6.53	0.00	2.13	1.25	1.25	0.00	3.68	-67.80	2.01	2.01
75/12	161.46	5.94	83.51	20.00	12.39	22.74	-1.94	-0.67	0.00	1.38	0.75	0.88	0.00	2.96	-70.25	2.01	2.01
76/03	158.41	4.26	86.05	20.00	12.63	31.85	-1.77	-0.88	0.00	2.38	0.88	0.88	0.00	2.12	-58.49	2.01	2.01

LCWAS & NETTLETON MTG INVESTORS LOW *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TO ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/09	374.39	122.36	5.22	3.53	0.95	2.21	2.56	0.80	0.80	14.88	11.44	13.13	24.37	33.07	-60.30	3.70	3.70
74/12	335.25	122.14	8.65	3.98	1.20	1.89	6.75	0.74	0.74	17.75	12.88	15.25	19.41	33.01	-53.80	3.70	3.70
75/03	327.24	122.02	11.52	3.34	1.03	1.84	2.61	0.71	0.71	20.50	15.38	17.75	16.00	32.98	-46.18	3.70	3.70
75/06	317.52	118.54	17.16	6.50	2.07	1.84	-0.85	-0.23	0.64	20.25	14.75	15.75	16.25	32.04	-50.84	3.70	3.70
75/09	296.20	118.07	23.99	6.61	2.26	1.67	1.89	0.51	0.51	19.00	13.38	13.50	15.11	31.91	-57.69	3.70	3.70
75/12	261.00	117.52	27.26	5.95	2.26	1.54	1.37	0.36	0.36	14.88	11.13	14.63	9.84	31.76	-53.94	3.70	3.70
76/03	230.24	116.50	37.74	6.26	2.77	1.15	0.31	0.09	0.09	17.50	14.00	15.88	6.40	31.49	-60.30	3.70	3.70
76/06	0.00	116.50	0.00	0.00	0.00	0.00	0.75	0.20	0.20	16.00	11.25	12.50	6.40	31.49	-60.30	3.70	3.70

MAT MORTGAGE INVESTORS MATIS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TO ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/08	41.62	15.16	2.88	0.22	0.52	1.80	0.34	0.23	0.26	7.00	3.00	4.75	21.89	10.23	-53.57	1.48	1.48
74/11	40.15	15.22	0.00	0.23	0.57	1.67	0.44	0.30	0.26	6.25	3.75	4.50	23.11	10.27	-56.19	1.48	1.48
75/02	35.24	15.24	2.98	0.31	0.71	1.39	0.38	0.47	0.26	6.50	3.50	4.50	16.00	10.24	-36.80	1.48	1.48
75/05	40.82	15.24	2.98	0.32	0.78	1.69	0.38	0.21	0.26	8.00	6.50	7.25	16.29	10.27	-36.80	1.48	1.48
75/08	40.35	15.16	3.84	0.38	0.93	1.67	0.31	0.21	0.26	7.25	6.00	6.25	16.64	10.23	-38.92	1.48	1.48
75/11	40.18	15.15	3.01	0.42	1.06	1.64	0.41	0.28	0.26	7.00	6.25	6.38	16.30	10.25	-37.78	1.48	1.48
76/02	40.62	15.15	3.01	0.42	1.06	1.64	0.41	0.28	0.26	7.00	6.25	6.38	16.30	10.25	-37.78	1.48	1.48
76/05	41.46	15.19	4.06	0.31	0.75	1.73	0.39	0.26	0.26	8.50	7.25	7.50	16.42	10.25	-34.37	1.48	1.48

MASSMUTUAL MTG & HLTY INVESTORS MML *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES CLT
73/10	278.35	90.82	0.72	0.70	0.25	2.17	2.22	0.48	0.48	24.25	16.88	18.50	10.38	19.46	-4.93		4.67	
74/01	273.91	90.53	0.00	0.78	0.29	2.14	2.01	0.43	0.43	20.75	13.25	14.11	12.17	19.39	-27.11		4.67	
74/04	276.68	90.70	0.91	0.86	0.31	2.15	2.01	0.43	0.43	18.13	14.38	16.25	10.58	19.42	-16.33		4.67	
74/07	274.24	90.30	2.56	1.13	0.41	2.18	1.85	0.40	0.36	16.88	9.75	10.12	14.22	19.40	-47.79		4.67	
75/07	221.05	50.62	14.23	1.65	0.75	1.50	1.53	0.33	0.31	11.25	9.75	10.88	11.40	19.41	-43.93		4.67	
75/10	210.74	90.40	18.99	2.00	0.95	1.39	1.20	0.26	0.28	11.75	8.50	9.00	12.44	19.36	-53.51		4.67	
76/01	211.48	90.39	18.75	2.10	1.02	1.40	1.27	0.27	0.28	10.38	7.25	10.00	11.20	19.36	-48.34		4.67	
76/04	205.86	90.50	13.76	2.15	1.07	1.33	1.29	0.28	0.28	11.75	9.75	11.50	9.74	19.38	-40.66		4.67	

MIDLAND MORTGAGE INVESTORS MMT *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE EARN	DIV PER SH	-----SHARE HIGH	-----LOW	-----LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES CLT
74/06	120.69	28.83	6.58	1.94	1.62	3.65	-0.39	-0.16	0.25	11.50	6.25	7.00	14.29	12.11	-42.19		2.38
74/09	122.07	28.55	16.06	2.00	1.65	3.46	0.28	0.12	0.00	7.25	3.00	4.38	0.00	11.98	-63.45		2.38
74/12	120.83	28.62	27.39	2.06	1.75	3.38	0.07	0.03	0.00	5.88	1.75	2.25	0.00	12.02	-81.28		2.38
75/03	124.04	21.05	49.41	9.00	7.57	4.86	-7.57	-3.18	0.00	3.38	2.13	2.75	0.00	8.84	-68.89		2.38
75/06	119.15	17.38	52.60	6.60	8.36	5.53	-3.67	-1.54	0.00	3.00	2.25	2.25	0.00	7.30	-69.17		2.38
75/09	120.02	15.52	55.26	8.80	8.48	6.11	-1.47	-0.62	0.00	2.50	1.38	1.50	0.00	6.65	-77.56		2.38
75/12	117.64	14.00	59.73	8.80	8.69	6.95	-1.92	-0.81	0.00	1.88	1.00	1.32	0.00	6.58	-75.52		2.38
76/03	121.75	10.76	54.63	10.40	10.21	9.43	-3.32	-1.35	0.00	3.00	1.50	1.88	0.00	4.52	-58.41		2.38

MILLER (HENRY S.) REALTY TRUST HSMYS *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARES	DIV	PER SH	HIGH	LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES CLT
74/08	30.25	10.26	0.00	0.00	0.00	2.11	0.18	0.33	0.30	10.00	8.50	8.50	14.12	18.32	-53.61		0.56	
74/11	30.23	10.23	0.00	0.00	0.00	2.14	0.14	0.25	0.25	8.50	7.50	7.50	13.33	18.27	-58.95		0.56	
75/02	30.82	10.12	2.04	0.19	2.46	2.23	0.02	0.04	0.14	9.00	7.00	7.25	7.72	18.06	-59.87		0.56	
75/05	31.91	10.25	7.12	0.20	1.94	2.28	0.14	0.25	0.20	7.75	6.25	7.75	10.32	18.31	-57.67		0.56	
75/08	31.67	10.20	12.22	0.21	1.85	2.47	0.14	0.25	0.10	9.00	6.50	6.50	6.15	18.22	-64.32		0.56	
75/11	31.82	10.14	13.12	0.22	1.87	2.55	-0.01	-0.02	0.00	6.50	4.25	4.75	0.00	18.10	-73.76		0.56	
76/02	30.47	9.29	13.19	1.02	9.89	2.41	-0.85	-0.51	0.00	6.00	4.50	4.50	0.00	16.59	-72.88		0.56	
76/05	30.08	9.38	13.49	1.02	10.34	2.30	0.09	0.16	0.00	5.75	4.75	5.75	0.00	16.75	-65.68		0.56	

MISSION INVESTMENT TRUST MIT *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES CLT
74/08	63.63	19.24	42.72	3.84	6.04	2.30	-2.01	-1.11	0.00	2.88	1.13	1.25	0.00	10.62	-88.23		1.81	
74/11	61.89	15.20	66.04	6.73	10.87	2.91	-4.04	-2.23	0.00	1.50	0.50	0.63	0.00	8.39	-92.49		1.81	
75/02	59.83	14.32	72.93	6.68	11.16	3.09	-0.88	-0.48	0.00	1.50	0.63	1.00	0.00	7.50	-87.35		1.81	
75/05	58.53	13.47	75.67	6.55	11.19	3.26	-0.85	-0.47	0.00	1.25	0.75	1.00	0.00	7.44	-86.55		1.81	
75/08	52.98	11.99	65.18	5.68	10.72	3.08	-1.48	-0.82	0.00	1.38	0.75	0.75	0.00	6.22	-88.66		1.81	
75/11	50.24	10.23	66.55	6.90	13.73	3.36	-1.75	-0.97	0.00	1.00	0.50	0.75	0.00	5.65	-86.72		1.81	
76/02	48.52	9.75	66.50	6.76	14.00	3.37	-0.45	-0.25	0.00	1.63	0.63	1.13	0.00	5.40	-79.08		1.81	
76/05	36.66	10.11	82.68	6.23	16.99	2.07	0.32	0.18	0.00	2.50	1.00	1.88	0.00	5.58	-66.30		1.81	

MPCAY MORTGAGE INVESTORS MYW *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS FSES */MTGS TC	LEV RAT	NET CP EGTY	SHARE INCOME	DIV EARN	PER SH	-----HIGH	PRICE----- LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/08	264.76	86.29	4.35	0.65	0.28	2.27	1.45	0.17	0.18	6.63	4.13	5.25	13.71	9.78	-46.31		8.82
74/11	260.90	86.32	4.55	0.80	0.37	2.09	1.52	0.17	0.17	7.00	4.25	6.88	13.93	9.78	-50.11	0.18	8.82
75/02	253.49	86.30	8.06	0.45	2.08	1.47	0.17	0.17	0.17	7.50	4.75	6.88	13.93	9.78	-50.11	0.18	8.82
75/05	241.89	86.50	7.20	1.25	0.60	1.92	1.78	0.20	0.18	7.25	6.25	6.88	10.47	9.80	-29.80	0.21	8.82
75/08	237.30	86.43	10.98	1.40	0.68	1.86	1.61	0.18	0.15	8.38	6.00	6.50	11.69	9.75	-33.64	0.20	8.82
75/11	234.51	88.19	10.52	1.45	0.72	1.78	1.76	0.20	0.19	7.75	6.25	7.38	10.30	9.99	-26.15	0.21	8.82
76/02	224.60	88.24	10.49	1.50	0.79	1.66	1.72	0.20	0.20	9.00	7.38	8.25	9.70	10.00	-17.49	0.21	8.82
76/05	234.32	88.77	12.73	1.55	0.76	1.75	2.29	0.26	0.23	9.25	7.63	8.75	10.51	10.06	-13.01	0.27	8.82

MORTGAGE GROWTH INVESTORS MTG *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES CLT
74/08	49.19	33.49	3.25	0.27	0.72	0.51	0.58	0.22	0.22	5.50	3.50	3.50	25.14	12.63	-72.28		2.65	
74/11	47.86	30.56	48.30	3.04	8.11	0.52	-2.34	-0.88	0.18	5.00	3.13	3.13	23.00	11.52	-72.84		2.65	
75/02	44.31	30.15	52.80	3.16	9.04	0.43	0.10	0.04	0.10	4.63	3.38	4.13	9.69	11.38	-63.72		2.65	
75/05	44.66	30.07	53.68	3.22	9.12	0.43	0.14	0.05	0.10	4.63	2.88	4.00	10.00	11.34	-64.72		2.65	
75/08	43.51	29.94	58.53	3.27	9.29	0.43	0.14	0.05	0.10	4.13	3.13	3.63	11.02	11.29	-67.85		2.65	
75/11	41.16	29.15	63.15	0.80	2.23	0.44	-0.65	-0.24	0.10	4.00	3.00	3.75	10.67	11.01	-65.93		2.65	
76/02	41.42	29.07	59.83	0.81	2.35	0.44	0.14	0.05	0.12	5.00	3.63	4.63	10.37	10.56	-57.77		2.65	
76/05	39.03	29.03	16.30	1.00	9.18	0.41	0.26	0.10	0.17	5.13	4.63	4.88	13.93	10.95	-55.42		2.65	

MORTGAGE INVESTORS OF WASHINGTON MIVWS *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %MTGS TC	LEV EGTY	RAT INCOME	NET CP	SHARE EARN\$	DIV	PER SH	SHARE----- HIGH	LOW	LAST	% DIV YIELD	BK VAL/ SHARE TC	* PRICE TC BOOK	SHARES CLT
74/03	100.71	29.82	4.88	0.80	0.88	2.60	0.91	0.43	0.45	15.13	11.50	13.63	13.21	13.91	-1.99		2.14	
74/06	102.04	29.52	14.01	1.00	1.05	2.77	0.62	0.29	0.25	13.75	10.13	10.13	9.87	13.75	-26.35		2.15	
74/09	111.98	29.45	8.40	1.40	1.46	3.08	0.47	0.22	0.20	10.75	5.00	5.38	14.87	13.72	-60.79		2.15	
74/12	113.13	27.97	24.56	2.28	2.13	3.43	-1.06	-0.50	0.00	6.00	2.50	2.75	0.00	13.03	-78.90		2.15	
75/03	116.88	19.11	43.22	5.00	6.43	4.05	-4.14	-2.68	0.00	4.63	2.88	3.75	0.00	8.90	-57.88		2.15	
75/06	117.43	18.84	39.48	6.68	8.09	5.05	-0.29	-0.14	0.00	4.88	3.38	4.75	0.00	8.78	-54.93		2.15	
75/09	117.08	18.64	39.68	8.40	7.77	5.08	-0.22	-0.10	0.00	4.75	2.88	3.00	0.00	8.69	-65.47		2.15	
75/12	112.79	17.05	41.83	7.98	7.68	5.44	-0.66	-0.07	0.66	4.75	3.25	4.00	65.90	7.96	-49.78		2.15	

MORTGAGE TRUST OF AMERICA MT *QUARTERLY 08/13/76

PERIOD	TOTAL	* PRBLM	LCSS	RESERVE	LS RES	LEV	RAT	NET CP	SHARE	DIV	PER SH	HIGH	LOW	LAST	% DIV	BK VAL/	* PRICE	SHARES	CLT
	INVESTMT	EQUITY	INVEST	RESERVE	LCSS	WTGS	TO	EQTY	INCOME	PER	SH	100	100	100	YIELD	SHARE	TC	BOOK	
74/08	159.54	70.07	15.55	4.60	2.53	1.47	-1.72	-0.44	0.00	0.00	6.25	3.00	3.00	0.00	18.15	-83.47		3.86	
74/11	163.18	68.71	31.59	4.10	2.55	1.56	-1.36	-0.35	0.00	0.00	4.13	1.00	1.88	0.00	17.80	-89.44		3.86	
75/02	162.47	65.98	43.74	6.60	4.12	1.62	-2.72	-0.71	0.00	0.00	4.25	1.75	3.88	0.00	17.09	-77.30		3.86	
75/05	157.00	60.70	42.67	11.60	7.52	1.66	-5.27	-1.36	0.00	0.00	4.13	2.88	3.38	0.00	15.72	-78.51		3.86	
75/08	147.21	59.20	46.64	12.45	8.62	1.53	-1.47	-0.38	0.00	0.00	3.50	2.38	2.50	0.00	15.34	-83.70		3.86	
75/11	148.46	54.67	50.79	11.45	11.71	1.66	-1.73	-0.42	0.00	0.00	3.62	1.88	2.68	0.00	13.87	-79.24		3.86	
76/02	143.18	51.93	58.27	17.75	12.40	1.67	-1.61	-0.42	0.00	0.00	4.00	2.00	2.00	0.00	13.45	-78.73		3.86	
76/05		49.85	0.00	19.25	0.00	0.00	-2.03	-0.52	0.00	0.00	4.13	2.88	3.50	0.00	12.93	-72.92		3.86	

NATIONWIDE REAL ESTATE INVESTORS NRELS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/06	56.96	25.25	7.28	0.75	1.39	1.50	0.26	0.25	0.25	11.00	6.25	7.50	13.33	24.12	-68.91	1.05	1.05
74/09	49.75	25.18	13.93	0.76	1.62	1.18	0.17	0.17	0.10	7.75	4.25	5.00	8.00	24.05	-79.21	1.05	1.05
74/12	46.32	25.24	19.96	0.77	1.76	1.05	0.15	0.15	0.10	5.50	1.25	2.75	14.55	24.11	-88.59	1.05	1.05
75/03	49.25	25.08	25.81	0.97	1.98	1.17	-0.07	-0.07	0.04	5.25	3.00	4.38	3.65	23.96	-81.72	1.05	1.05
75/06	50.43	25.11	28.36	1.04	2.07	1.23	0.05	0.05	0.05	6.00	3.25	5.25	3.81	23.98	-78.11	1.05	1.05
75/09	49.65	25.09	25.98	1.09	2.21	1.19	0.02	0.02	0.05	5.25	2.50	3.25	6.15	23.96	-86.44	1.05	1.05
75/12	48.43	25.08	29.66	0.96	1.99	1.12	0.03	0.03	0.03	3.25	2.50	3.25	3.69	23.96	-86.43	1.05	1.05
76/03	44.34	25.10	33.15	1.02	2.44	0.91	0.03	0.03	0.03	5.00	3.00	4.00	3.00	23.98	-83.32	1.05	1.05

NEW PLAN REALTY TRUST *****
***** NPLNS *QUARTERL 08/13/76 *****

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/07	18.27	5.30	3.28	0.00	0.00	3.58	0.25	0.38	0.42	13.75	10.25	12.75	13.18	7.98	59.74	0.46	0.66
74/10	19.85	5.32	12.91	0.00	0.00	3.93	0.30	0.45	0.42	12.75	9.75	9.75	17.23	8.01	21.71	0.52	0.66
75/01	19.70	5.30	13.10	0.00	0.00	3.92	0.27	0.41	0.42	11.75	9.50	11.75	14.30	7.98	47.26	0.47	0.66
75/04	18.65	4.18	25.87	1.10	22.75	4.94	-0.84	-1.26	0.42	12.75	10.75	12.25	13.71	6.30	54.45	-1.23	0.66
75/07	19.10	2.67	24.74	2.27	46.66	6.92	-0.95	-1.43	0.42	12.00	9.75	12.50	13.44	4.47	179.56	-1.42	0.66
75/10	NA	2.62	NA	NA	NA	6.95	0.23	0.34	0.42	13.75	12.75	12.75	13.18	4.40	189.53	0.36	0.66
76/01	NA	3.14	NA	NA	NA	6.44	0.49	0.74	0.42	14.00	11.50	11.50	14.61	4.72	143.49	0.76	0.66
76/04	NA	3.14	NA	NA	NA	6.54	0.29	0.44	0.42	14.00	11.25	13.75	12.22	4.73	190.39	0.45	0.66

NJE PRIME INVESTORS *****
***** NJE *QUARTERL 08/13/76 *****

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/08	103.41	19.58	30.51	4.41	5.36	4.14	-0.27	-0.21	0.00	6.00	3.13	3.38	0.00	15.30	-77.91	-0.19	1.28
74/11	109.04	3.06	54.03	19.43	22.52	28.50	-16.64	-13.00	0.00	3.38	0.75	1.25	0.00	2.39	-47.75	-12.97	1.28
75/02	109.77	1.50	65.04	19.98	22.96	59.04	-1.68	-1.31	0.00	1.50	1.25	1.25	0.00	1.17	6.45	-1.28	1.28
75/05	106.82	0.19	70.35	19.35	22.82	467.06	-1.43	-1.12	0.00	1.13	0.25	0.25	0.00	0.15	69.31	-1.09	1.28
75/08	105.75	-4.86	74.21	17.22	20.04	-17.69	-5.36	-4.19	0.00	0.88	0.25	0.38	0.00	-3.79	-110.02	-4.16	1.28
75/11	98.04	-6.97	76.36	27.52	32.17	-11.35	-3.09	-2.41	0.00	0.50	0.13	0.18	0.00	-5.45	-103.30	0.00	1.28
76/02	NA	-7.31	0.00	0.00	0.00	-10.83	-0.43	-0.33	0.00	0.13	0.13	0.13	0.00	-5.71	-102.28	0.00	1.28
76/05	NA	-8.85	0.00	0.00	0.00	0.00	-1.62	-1.27	0.00	0.25	0.15	0.15	0.00	-6.91	-102.75	0.00	1.28

NORTH AMERICAN MORTGAGE INVESTOR NAM *****
***** *QUARTERL 08/13/76 *****

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/06	229.36	64.05	7.19	1.73	0.75	2.86	2.24	0.51	0.54	18.75	8.50	8.75	24.69	14.55	-39.85	0.54	4.40
74/09	217.23	63.70	4.29	1.78	0.82	2.75	1.84	0.42	0.45	12.50	6.25	7.25	24.83	14.47	-49.89	0.45	4.40
74/12	194.67	63.25	12.87	2.08	1.07	2.37	1.38	0.31	0.40	10.75	7.00	8.13	19.68	14.37	-43.44	0.37	4.40
75/03	201.70	62.45	17.08	2.10	1.04	2.46	0.78	0.18	0.25	10.88	8.13	9.75	10.26	14.19	-31.30	0.22	4.40
75/06	195.85	62.18	20.07	2.35	1.20	2.39	0.55	0.12	0.25	9.75	5.38	7.75	12.90	14.12	-45.12	0.17	4.40
75/09	179.58	61.87	26.24	3.00	1.67	2.17	0.54	0.12	0.25	7.88	5.50	6.13	16.31	14.05	-56.38	0.17	4.40
75/12	169.50	59.34	34.89	4.95	2.92	2.08	-1.65	0.05	0.25	8.25	5.13	6.00	16.67	13.48	-55.48	0.07	4.40
76/03	0.00	58.37	0.00	0.00	0.00	0.00	-0.38	-0.08	0.05	7.25	5.75	5.75	3.48	13.26	-56.62	0.00	4.40

NORTHWESTERN FINANCIAL INVESTORS NFINS *****
***** *QUARTERL 08/13/76 *****

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/06	46.28	26.85	16.69	1.38	3.06	0.70	0.52	0.34	0.30	13.13	7.75	7.75	15.48	17.78	-56.41	1.51	1.51
74/09	47.56	26.87	22.73	1.42	3.09	0.75	0.47	0.31	0.00	7.75	4.38	4.50	0.00	17.75	-74.71	1.51	1.51
74/12	49.11	25.53	21.30	3.20	6.71	0.84	-1.34	-0.89	0.00	4.50	1.88	2.50	0.00	16.51	-85.21	1.51	1.51
75/03	49.77	25.77	22.50	3.26	6.75	0.84	0.24	0.16	0.00	5.13	2.75	3.13	0.00	17.07	-81.66	1.51	1.51
75/06	50.69	26.02	22.55	3.34	6.79	0.85	0.25	0.16	0.00	4.38	2.63	4.38	0.00	17.23	-74.58	1.51	1.51
75/09	49.93	25.14	30.86	4.43	9.14	0.84	-0.88	-0.58	0.00	5.25	3.63	3.63	0.00	16.65	-78.20	1.51	1.51
75/12	48.89	23.08	48.00	5.67	11.75	0.89	-2.06	-1.36	0.00	3.13	2.00	2.63	0.00	15.28	-82.79	1.51	1.51
76/03	50.11	22.85	52.26	5.81	11.74	0.95	0.23	0.15	0.00	4.38	2.75	4.25	0.00	15.13	-71.92	1.51	1.51

NORTHWESTERN MUTUAL LIFE MTG & R MNL *****
***** *QUARTERL 08/13/76 *****

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/09	238.14	92.22	1.84	0.61	0.27	1.69	1.81	0.38	0.38	15.63	10.25	11.75	12.94	19.38	-39.38	4.76	4.76
74/12	243.35	93.73	4.46	0.82	0.36	1.74	1.50	0.31	0.31	14.00	8.75	9.63	12.88	19.70	-51.11	4.76	4.76
75/03	252.28	92.13	8.49	1.50	0.64	1.89	0.82	0.17	0.20	12.38	9.00	9.88	8.10	19.36	-48.97	4.76	4.76
75/06	255.23	93.00	9.64	2.04	0.85	1.86	-0.26	-0.06	0.25	11.88	7.88	11.00	9.09	19.55	-43.72	4.76	4.76
75/09	259.24	92.67	11.55	2.53	1.07	1.84	1.18	0.25	0.25	12.50	8.88	9.25	10.81	19.52	-52.61	4.76	4.76
75/12	259.49	92.78	12.76	2.75	1.13	1.94	1.17	0.25	0.25	10.63	8.50	10.13	9.87	19.50	-48.05	4.76	4.76
76/03	257.82	91.02	16.90	4.00	1.65	1.92	0.36	0.08	0.25	12.75	10.00	11.00	9.09	19.13	-42.50	4.76	4.76
76/06	257.73	91.11	16.28	3.60	1.49	1.95	1.28	0.27	0.25	11.38	9.50	10.15	9.85	19.15	-46.99	4.76	4.76

OLD STONE MORTGAGE & REALTY TRUS OSMTS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/06	37.68	9.26	3.94	0.15	0.75	3.25	0.19	0.24	0.24	10.63	7.50	7.63	12.58	11.39	-33.01	0.26	0.81
74/09	40.16	9.27	11.98	0.21	0.71	3.50	0.07	0.09	0.10	7.63	3.75	4.00	10.00	11.41	-64.93	0.11	0.81
74/12	40.28	8.93	11.64	0.50	1.72	3.62	-0.37	-0.46	0.00	4.00	1.25	1.50	0.00	10.99	-86.35	-0.40	0.81
75/03	39.19	8.88	15.45	0.51	1.83	3.43	-0.07	-0.09	0.00	3.75	1.50	1.50	0.00	10.93	-67.97	-0.03	0.81
75/06	37.24	8.83	17.40	0.53	1.99	3.17	-0.07	-0.09	0.00	4.00	2.50	2.75	0.00	10.87	-74.65	-0.06	0.81
75/09	36.89	8.82	19.86	0.59	2.24	3.19	-0.03	-0.04	0.00	2.75	2.25	2.50	0.00	10.85	-76.96	-0.01	0.81
75/12	37.41	8.33	12.30	1.00	3.87	3.44	-0.52	-0.64	0.00	4.50	2.25	4.00	0.00	10.24	-60.96	-0.60	0.81
76/03	37.06	8.28	12.17	1.00	3.92	3.43	-0.07	-0.09	0.00	5.88	4.25	5.13	0.00	10.18	-49.62	-0.06	0.81

PACIFIC-SOUTHERN MORTGAGE TRUST PSMTS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/06	10.05	11.28	14.92	0.05	0.50	0.00	0.19	0.24	0.25	8.38	6.25	7.00	14.29	13.86	-49.49	0.81	0.81
74/09	10.15	11.11	34.47	0.20	1.97	0.00	0.03	0.05	0.05	3.25	3.50	3.50	5.71	13.65	-74.35	0.81	0.81
74/12	10.13	11.20	34.53	0.21	2.09	0.00	0.13	0.16	0.10	3.00	2.50	2.00	20.00	13.76	-85.47	0.81	0.81
75/03	9.98	10.24	36.36	1.21	12.16	0.00	-0.88	-1.08	0.00	3.75	2.50	2.50	12.58	12.73	-60.13	0.81	0.81
75/06	9.65	10.36	30.37	0.50	9.31	0.00	-0.12	0.15	0.00	3.00	2.63	2.75	0.00	12.73	-78.39	0.81	0.81
75/09	9.85	10.28	28.39	0.50	9.11	0.00	-0.08	-0.10	0.05	3.75	3.00	3.75	5.33	12.63	-70.32	0.81	0.81
75/12	10.13	9.93	32.54	1.85	18.23	0.00	-0.32	-0.39	0.00	3.88	3.75	3.88	0.00	12.19	-68.18	0.81	0.81
76/03	10.34	9.50	32.55	2.37	22.93	0.00	-0.43	-0.52	0.00	5.00	4.25	5.00	0.00	11.67	-57.16	0.81	0.81

PENNSYLVANIA RE INVESTMT TRUST PEI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET OP INCOME	SHARE EARNES	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/08	70.44	16.57	7.52	0.87	26.47	0.00	0.94	0.62	0.00	10.38	7.25	7.88	0.00	10.94	-27.96	0.68	1.51
74/11	70.67	17.00	7.50	0.88	26.89	0.00	0.43	0.28	0.57	8.50	6.75	7.38	31.17	11.22	-34.23	0.32	1.51
75/02	70.60	16.61	7.51	0.89	27.72	0.00	0.48	0.32	0.00	9.63	7.13	9.50	0.00	10.96	-13.35	0.36	1.51
75/05	70.60	17.13	7.51	1.20	37.41	0.00	0.52	0.34	0.57	9.63	8.38	9.25	24.86	11.31	-18.18	0.38	1.51
75/08	70.69	6.93	7.92	1.21	40.49	0.00	0.67	0.44	0.00	10.38	9.38	9.38	0.00	4.57	105.18	0.48	1.51
75/11	NA	17.43	NA	NA	NA	2.64	0.44	0.29	0.00	9.88	9.00	9.75	0.00	11.50	-15.25	0.38	1.51
76/02	NA	17.64	NA	NA	NA	2.33	1.07	0.71	0.57	11.38	10.50	10.63	21.64	11.64	-8.68	0.78	1.51
76/05	NA	18.14	NA	NA	NA	0.00	0.49	0.32	0.00	12.00	10.63	11.38	0.00	11.97	-4.94	0.42	1.51

PLAZA REALTY INVESTORS PNE *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET OP INCOME	SHARE EARNES	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/06	33.89	20.31	9.54	0.03	0.30	0.77	0.38	0.34	0.00	10.63	6.50	6.50	0.00	18.23	-64.35	1.11	
74/09	38.25	16.16	29.17	4.33	24.63	1.12	-4.16	-3.74	0.00	6.75	2.75	2.75	0.00	14.51	-81.05	1.11	
74/12	33.98	11.22	29.51	7.70	52.12	1.36	-4.95	-4.44	0.00	3.25	1.00	1.38	0.00	10.07	-86.30	1.11	
75/03	36.94	10.71	47.68	7.25	35.60	1.96	-0.51	-0.46	0.00	3.00	1.50	2.25	0.00	9.61	-76.59	1.11	
75/06	49.18	9.83	63.60	7.70	21.58	3.21	-0.87	-0.78	0.00	2.25	1.38	1.88	0.00	8.83	-78.71	1.11	
75/09	47.08	9.18	67.69	7.25	20.65	3.29	-0.65	-0.59	0.00	2.00	1.13	1.50	0.00	8.24	-81.80	1.11	
75/12	36.93	5.06	77.28	6.71	21.17	4.93	-0.65	-0.65	0.00	2.13	1.00	1.13	0.00	4.55	-75.14	1.11	
76/03	0.00	4.76	0.00	0.00	0.00	0.00	-0.30	-0.27	0.00	2.13	1.25	1.38	0.00	4.27	-67.70	1.11	

PNE MORTGAGE & REALTY INVESTORS PNI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET OP INCOME	SHARE EARNES	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/09	146.71	45.27	9.01	1.00	0.79	2.38	0.21	0.08	0.15	7.75	3.50	3.63	16.53	18.58	-80.46	0.12	2.44
74/12	147.41	45.14	12.08	1.10	0.87	2.39	0.23	0.10	0.10	6.63	3.25	3.50	11.43	18.52	-81.11	0.13	2.44
75/03	144.72	45.12	11.69	1.35	1.11	2.31	0.22	0.09	0.10	7.13	3.75	6.13	6.53	18.52	-66.89	0.13	2.44
75/06	147.23	45.12	14.22	1.60	1.28	2.39	0.33	0.13	0.10	6.13	4.25	5.50	7.27	18.55	-70.35	0.17	2.44
75/09	138.33	44.91	16.30	2.30	1.99	2.17	-0.05	-0.02	0.10	5.75	4.25	4.63	8.64	18.43	-74.88	0.02	2.44
75/12	134.06	44.95	18.67	2.30	2.06	2.06	0.28	0.11	0.15	6.25	4.38	6.13	9.79	18.44	-66.76	0.00	2.44
76/03	125.64	44.99	20.31	2.45	2.37	1.87	0.29	0.12	0.10	6.75	5.75	6.13	6.53	18.46	-66.80	0.16	2.44
76/06	120.89	45.00	25.05	2.60	2.15	NA	0.29	0.13	0.10	7.13	6.13	6.50	6.15	18.47	-64.80	NA	2.44

PROPERTY CAPITAL TRUST PCL *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET OP INCOME	SHARE EARNES	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/07	72.10	28.25	2.61	0.65	2.36	1.69	0.64	0.31	0.31	12.25	6.75	6.88	18.02	13.68	-49.72	2.06	
74/10	71.53	28.16	2.63	0.72	2.61	1.74	0.55	0.26	0.26	7.88	4.50	5.88	17.69	13.64	-56.88	2.06	
75/01	70.71	28.22	3.05	0.47	1.64	1.73	0.60	0.29	0.29	7.75	5.13	5.50	21.09	13.67	-59.76	2.06	
75/04	70.71	28.22	8.01	0.58	2.01	1.74	0.60	0.29	0.29	9.63	5.63	9.00	12.89	13.67	-34.15	2.06	
75/07	72.68	28.22	7.61	0.44	1.44	1.83	0.59	0.29	0.29	9.00	6.75	8.50	13.65	13.66	-37.79	2.06	
75/10	71.84	28.22	7.24	0.51	1.66	1.79	0.60	0.29	0.29	8.25	6.13	6.50	17.85	13.66	-52.43	2.06	
76/01	70.05	28.23	7.43	0.61	2.11	1.71	0.61	0.30	0.30	8.75	5.75	8.25	14.55	13.67	-39.66	2.06	
76/04	69.84	28.23	5.56	0.30	1.01	1.71	0.61	0.30	0.30	10.50	8.25	9.63	12.46	13.67	-29.55	2.06	

REAL ESTATE INV TRUST OF AMERICA REI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET OP INCOME	SHARE EARNES	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/08	40.35	34.65	0.00	0.00	0.00	0.24	0.52	0.32	0.35	14.88	11.88	13.00	10.77	21.22	-38.73	1.63	
74/11	41.37	34.70	0.00	0.00	0.00	0.24	0.63	0.38	0.35	13.88	12.00	13.00	10.77	21.25	-38.83	1.63	
75/02	41.50	34.65	0.00	0.00	0.00	0.23	0.52	0.32	0.35	16.38	12.75	15.50	9.03	21.22	-26.96	1.63	
75/05	41.61	34.91	0.00	0.00	0.00	0.24	0.83	0.51	0.35	17.00	14.50	17.00	8.24	21.38	-20.49	1.63	
75/08	41.03	34.81	0.00	0.00	0.00	0.24	0.47	0.28	0.35	18.18	14.75	14.75	9.49	21.32	-30.81	1.63	
75/11	41.75	34.75	0.00	0.00	0.00	0.26	0.51	0.32	0.35	16.00	13.13	15.38	9.10	21.28	-27.73	1.63	
76/02	42.47	34.65	0.00	0.00	0.00	0.27	0.47	0.29	0.35	18.00	14.25	16.50	8.48	21.22	-22.24	1.63	
76/05	43.19	34.34	0.00	0.00	0.00	0.30	0.59	0.36	0.35	16.75	14.50	15.13	9.25	21.03	-28.06	1.63	

REALTY INCOME TRUST RIT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET OP INCOME	SHARE EARNES	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/07	78.50	19.81	4.78	0.48	1.00	3.13	0.36	0.23	0.25	11.88	9.25	9.25	10.81	12.68	-27.04	1.56	
74/10	80.05	19.65	13.43	0.49	0.99	3.25	0.25	0.16	0.14	10.50	6.00	6.00	9.33	12.60	-52.38	1.56	
75/01	81.49	19.74	19.08	0.51	0.99	3.11	0.24	0.16	0.14	7.00	3.13	3.13	20.45	12.63	-75.21	1.56	
75/04	84.93	19.51	31.14	1.00	1.36	4.03	0.01	0.00	0.25	6.50	3.00	6.00	16.31	12.48	-50.89	1.56	
75/07	95.63	19.26	41.91	0.91	1.23	4.14	0.12	0.08	0.15	7.75	5.75	7.00	8.57	12.32	-43.18	1.56	
75/10	88.89	19.14	42.87	0.88	1.31	3.80	0.10	0.06	0.15	7.00	4.75	5.38	11.15	12.24	-56.06	1.56	
76/01	84.45	19.05	30.17	0.84	1.31	3.60	0.13	0.09	0.15	6.25	4.13	5.75	10.43	12.19	-52.83	1.56	
76/04	0.00	18.47	0.00	0.00	0.00	0.00	-0.58	-0.37	0.15	7.13	5.50	6.78	9.40	11.82	-46.01	1.56	

REALTY REFUND TRUST RRF *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET OP INCOME	SHARE EARNES	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/07	47.61	19.23	0.00	0.00	0.00	1.52	0.52	0.50	0.50	15.50	11.38	11.38	17.57	18.40	-38.16	1.03	
74/10	48.08	19.13	0.00	0.00	0.00	1.53	0.42	0.40	0.40	12.88	8.25	12.50	12.80	18.31	-31.72	1.04	
75/01	48.04	19.16	0.00	0.00	0.00	1.57	0.44	0.42	0.42	12.25	8.00	8.75	19.20	18.33	-52.27	1.04	
75/04	48.83	19.18	0.00	0.00	0.00	1.56	0.47	0.45	0.45	13.63	9.00	12.25	14.69	18.36	-33.27	1.04	
75/07	49.27	19.21	0.00	0.00	0.00	1.56	0.50	0.48	0.48	12.75	10.13	11.88	16.16	18.39	-35.39	1.04	
75/10	49.77	19.24	0.00	0.00	0.00	1.56	0.53	0.50	0.50	13.38	10.63	11.50	17.39	18.41	-37.53	1.04	
76/01	50.23	19.25	0.00	0.00	0.00	1.56	0.53	0.51	0.51	12.38	10.88	12.25	16.65	18.42	-33.49	1.04	
76/04	50.67	19.25	0.00	0.00	0.00	1.56	0.54	0.52	0.52	16.75	12.13	15.38	13.52	18.42	-16.52	1.04	

REPUBLIC MORTGAGE INVESTORS RMI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARNES	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/06	82.42	38.15	20.92	1.54	1.91	1.32	0.35	0.16	0.00	12.25	6.00	6.50	0.00	18.11	-64.11	2.11	
74/09	81.19	35.81	35.62	4.20	5.29	1.38	-2.40	-1.14	0.00	6.50	2.50	2.63	0.00	17.00	-84.53	2.11	
74/12	83.58	25.68	59.92	12.00	14.71	1.94	-10.15	-4.82	0.00	3.50	1.00	1.63	0.00	12.19	-50.73	2.11	
75/03	83.60	24.51	62.49	12.00	14.81	2.03	-1.19	-0.56	0.00	3.13	1.13	2.50	0.00	11.63	-78.51	2.11	
75/06	78.39	22.42	71.72	12.60	16.56	2.18	-2.10	-1.00	0.00	2.50	1.63	2.13	0.00	10.60	-79.98	2.11	
75/09	77.91	20.23	74.76	13.65	18.33	2.27	-2.20	-1.05	0.00	2.25	1.00	1.00	0.00	9.60	-89.58	2.11	
75/12	79.63	16.03	80.48	14.90	19.56	3.12	-4.20	-1.99	0.00	1.25	0.50	1.13	0.00	7.61	-85.14	2.11	
76/03	79.86	14.78	84.81	14.60	19.03	3.41	-1.26	-0.60	0.00	3.38	1.00	1.88	0.00	7.01	-73.19	2.11	

RLTY & MTG INVESTORS CF PACIFIC RPACS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES */MTGS	LEV TC	RAT ECGY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK	CASH FL PER SH	SHARES OLT
74/08	75.33	35.14	0.00	0.22	0.34	1.13	0.58	0.31	0.30	9.63	6.88	8.00	15.00	18.59	-56.98	1.89		
74/11	78.88	35.19	0.00	0.31	0.46	1.24	0.60	0.32	0.30	9.75	4.75	5.25	22.86	18.62	-71.80	1.89		
75/02	82.61	35.19	3.33	0.34	0.48	1.34	0.56	0.30	0.30	9.25	5.38	9.00	13.33	18.62	-51.67	1.89		
75/05	84.70	35.25	8.50	0.37	0.51	1.47	0.61	0.32	0.30	9.13	7.00	8.63	13.90	18.65	-53.72	1.89		
75/08	82.90	35.26	14.51	0.40	0.56	1.41	0.57	0.30	0.30	9.75	8.13	8.25	14.55	18.65	-55.77	1.89		
75/11	84.60	34.26	11.55	0.95	1.34	1.50	-0.43	-0.23	0.30	8.25	7.00	7.75	15.48	18.13	-57.25	1.89		
76/02	79.38	34.36	3.58	1.03	1.53	1.35	0.65	0.34	0.36	11.50	7.75	11.13	12.94	18.18	-38.78	1.89		
76/05	86.97	34.22	10.38	0.40	0.56	1.57	0.55	0.30	0.30	11.25	10.25	10.38	11.56	18.10	-42.67	1.89		

RIVIERE REALTY TRUST

RIV16 *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES */MTGS	LEV TC	RAT ECGY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK	CASH FL PER SH	SHARES OLT
74/06	21.77	7.12	0.00	0.00	0.00	2.05	0.17	0.23	0.25	9.38	9.00	9.00	11.11	9.05	-1.01	0.28	0.78	
74/09	21.42	7.09	3.50	0.00	0.00	2.02	0.17	0.22	0.25	8.88	8.25	8.25	12.12	9.06	-8.93	0.27	0.78	
74/12	21.35	7.00	3.51	0.00	0.00	2.03	0.10	0.13	0.25	8.25	8.00	8.25	12.12	8.94	-7.73	0.16	0.78	
75/03	21.15	6.92	3.55	0.00	0.00	2.06	0.11	0.15	0.25	9.00	8.25	9.00	11.11	8.84	-1.79	0.21	0.78	
75/06	21.08	6.84	3.56	0.00	0.00	2.19	0.12	0.15	0.25	9.25	9.00	9.25	10.81	8.74	-5.89	0.21	0.78	
75/09	20.95	6.78	3.58	0.00	0.00	2.19	0.14	0.19	0.25	9.38	9.00	9.00	11.11	8.67	-3.77	0.23	0.78	
75/12	20.77	6.53	2.27	0.00	0.00	2.21	-0.06	-0.08	0.25	8.75	8.50	8.50	11.76	8.34	-1.92	0.00	0.78	
76/03	21.63	6.42	2.18	0.00	0.00	2.37	0.09	0.11	0.25	8.75	8.00	8.00	12.50	8.20	-2.48	0.19	0.78	

SAN FRANCISCO REAL ESTATE INVESTORS SFI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES */MTGS	LEV TC	RAT ECGY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK	CASH FL PER SH	SHARES OLT
74/06	75.69	29.85	0.00	0.22	0.70	1.68	0.90	0.66	0.47	16.38	12.63	13.50	13.93	22.14	-39.03	0.52	1.35	
74/09	77.30	29.62	0.00	0.28	0.85	1.78	0.40	0.30	0.39	14.00	8.00	9.00	17.33	21.97	-59.04	0.40	1.35	
74/12	77.27	28.23	17.62	1.60	4.75	1.89	-0.87	-0.64	0.00	12.13	5.13	5.75	0.00	20.94	-72.54	-0.51	1.35	
75/03	76.20	28.24	22.72	1.67	5.10	1.86	0.01	0.01	0.00	8.63	4.25	5.25	0.00	20.95	-74.94	0.13	1.35	
75/06	74.01	28.25	25.57	1.77	5.75	1.81	0.01	0.01	0.00	5.63	4.38	5.25	0.00	20.96	-74.95	0.13	1.35	
75/09	72.66	26.86	26.26	3.45	11.60	1.76	-1.35	-1.03	0.00	6.50	4.25	4.38	0.00	19.93	-78.02	-0.91	1.35	
75/12	70.45	26.94	26.99	3.45	12.43	1.65	0.07	0.06	0.00	4.38	2.88	3.38	0.00	19.98	-83.09	0.15	1.35	
76/03	69.08	26.91	28.57	3.45	12.97	1.58	-0.02	-0.02	0.00	7.00	3.50	5.75	0.00	19.97	-71.20	0.11	1.35	

SALL (B.F.) RE INVESTMENT TRUST BFS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES */MTGS	LEV TC	RAT ECGY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK	CASH FL PER SH	SHARES OLT
74/06	312.79	75.03	5.31	1.92	0.87	3.44	1.95	0.34	0.28	11.00	8.50	8.63	12.98	13.26	-34.92	5.66		
74/09	311.70	73.96	4.71	2.23	1.01	3.50	0.45	0.08	0.15	8.63	3.75	5.13	11.70	13.07	-60.75	5.66		
74/12	319.71	71.92	24.73	2.73	1.18	3.86	-1.25	-0.22	0.00	6.50	2.75	3.38	0.00	12.71	-73.41	5.66		
75/03	321.63	60.97	30.93	11.13	5.12	4.79	-11.00	-1.95	0.00	5.25	3.13	3.75	0.00	10.78	-65.20	5.66		
75/06	317.87	56.93	34.10	9.79	6.10	5.08	-4.08	-0.72	0.00	5.50	3.13	4.63	0.00	10.06	-53.99	5.66		
75/09	312.80	53.13	32.42	10.10	7.06	5.47	-3.85	-0.68	0.00	4.75	3.00	3.13	0.00	9.35	-66.67	5.66		
75/12	309.41	50.59	18.23	7.57	6.19	5.68	-2.56	-0.45	0.00	3.50	3.00	3.38	0.00	8.94	-62.20	5.66		
76/03	311.80	48.10	16.08	7.17	6.69	5.68	-2.51	-0.45	0.00	4.50	3.25	3.63	0.00	8.50	-57.30	5.66		

SECURITY MORTGAGE INVESTORS SMC *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES */MTGS	LEV RAT TC EGY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK	CASH FL PER SH	SHARES OLT
74/06	212.15	60.04	27.46	1.05	0.50	2.81	-0.01	0.00	0.00	5.63	3.00	3.00	0.00	8.85	-66.09	0.03	6.79
74/09	209.19	56.20	32.83	4.35	2.10	3.00	-4.13	-0.61	0.00	1.88	1.00	1.25	0.00	8.28	-64.90	0.00	6.79
74/12	202.29	55.26	35.18	4.35	2.18	2.71	-1.23	-0.18	0.00	1.88	0.50	0.50	0.00	8.14	-93.86	0.00	6.79
75/03	202.73	53.39	39.11	4.95	2.47	2.84	-2.17	-0.32	0.00	1.88	0.63	1.38	0.00	7.87	-82.46	0.00	6.79
75/06	192.94	49.65	45.89	7.45	3.91	2.97	-4.04	-0.60	0.00	1.38	0.88	1.13	0.00	7.31	-84.55	0.00	6.79
75/09	189.13	48.83	50.12	7.75	4.18	2.98	-1.20	-0.17	0.00	2.00	1.00	1.13	0.00	7.19	-84.29	0.00	6.79
75/12	182.23	47.44	45.61	7.75	4.35	3.03	-1.70	-0.25	0.00	1.13	0.38	0.75	0.00	6.99	-89.27	0.00	6.79
76/03	173.73	44.88	46.83	10.69	6.30	3.14	-3.20	-0.47	0.00	2.00	0.88	1.25	0.00	6.61	-81.10	0.00	6.79

STATE MUTUAL INVESTORS SMU *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES */MTGS	LEV TC	RAT ECGY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK	CASH FL PER SH	SHARES OLT
74/09	141.30	53.52	10.42	0.61	0.43	1.86	1.09	0.39	0.30	8.88	4.13	4.75	25.26	19.21	-75.27	2.79		
74/12	148.41	47.49	33.50	7.50	5.05	2.25	-5.85	-2.10	0.00	6.88	1.75	2.38	0.00	17.05	-86.04	2.79		
75/03	150.56	24.13	54.38	23.01	15.28	4.59	-23.38	-8.39	0.00	4.25	1.50	3.00	0.00	8.66	-65.36	2.79		
75/06	154.92	23.26	54.34	22.98	14.83	4.78	-0.89	-0.32	0.00	3.00	1.75	2.38	0.00	8.35	-71.50	2.79		
75/09	145.41	11.23	67.26	26.73	18.38	9.81	-12.05	-4.33	0.00	2.38	1.13	1.25	0.00	4.03	-68.98	2.79		
75/12	136.32	9.55	69.03	24.42	17.92	11.17	-1.69	-0.60	0.00	1.75	0.75	1.75	0.00	3.43	-68.97	2.79		
76/03	135.67	6.56	65.06	25.33	18.67	15.51	-3.01	-1.08	0.00	2.25	1.38	1.75	0.00	2.36	-25.70	2.79		
76/06	0.00	4.93	0.00	0.00	0.00	0.00	-1.65	-0.59	0.00	2.63	1.50	2.63	0.00	1.77	-48.56	2.79		

SUMMIT PROPERTIES

SUMT5 *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES */MTGS	LEV TC	RAT ECGY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK	CASH FL PER SH	SHARES OLT
74/01	54.25	15.49	1.57	0.00	0.00	2.48	0.11	0.07	0.27	12.75	11.50	11.50	9.57	10.03	-14.68	0.26	1.54	
74/04	60.67	15.19	1.40	0.00	0.00	2.83	0.12	0.08	0.27	11.25	10.50	11.00	10.00	9.83	-11.90	0.30	1.54	
74/07	61.55	14.74	1.38	0.00	0.00	2.95	-0.04	-0.03	0.27	11.00	8.50	8.50	12.94	9.53	-10.77	0.21	1.55	
74/10	64.64	12.32	8.15	1.50	21.30	4.10	-2.00	-1.29	0.27	8.50	6.00	6.00	18.33	7.97	-24.67	-1.09	1.55	
75/01	64.42	12.15	8.00	1.41	20.38	3.91	-0.21	-0.13	0.05	6.75	4.75	4.75	4.21	7.86	-39.53	0.13	1.55	
75/04	63.58	12.13	7.61	1.41	21.36	4.21	0.06	0.04	0.05	6.00	3.00	3.50	5.71	7.84	-55.38	0.31	1.55	
75/07	62.75	11.94	7.34	1.42	22.27	4.11	-0.12	-0.08	0.05	4.00	3.00	3.25	6.15	7.72	-57.88	0.18	1.55	
75/10	52.88	11.69	1.29	1.10	44.77	3.43	-0.17	-0.11	0.00	3.50	2.25	2.25	0.00	7.56	-70.23	0.12	1.55	

SLTRO MORTGAGE INVESTMENT TRUST SUT *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES */MTGS	LEV RAT TO EGY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK	CASH FL PER SH	SHARES OLT
74/09	114.51	36.27	23.51	1.50	1.31	2.19	0.26	0.11	0.00	6.88	3.63	4.13	0.00	15.62	-73.56	2.32	
74/12	113.28	36.14	24.92	1.80	1.59	2.17	-0.19	-0.08	0.00	4.75	2.00	2.25	0.00	15.57	-85.54	2.32	
75/03	106.74	36.14	27.82	1.90	1.78	1.98	-0.07	-0.03	0.25	5.63	2.38	4.38	22.83	15.56	-71.86	2.32	
75/06	101.44	35.80	34.03	2.10	2.07	1.89	0.01	0.08	0.07	6.88	3.88	6.13	0.00	15.49	-69.20	2.32	
75/09	97.69	35.99	38.64	2.30	2.35	1.71	0.12	0.05	0.00	6.28	4.25	4.50	0.00	15.50	-70.97	2.32	
75/12	92.31	34.62	40.08	2.49	3.79	1.66	-1.43	-0.62	0.00	4.63	3.00	4.13	0.00	14.91	-72.30	2.32	
76/03	86.41	34.46	34.75	4.20	4.86	1.47	-0.23	-0.10	0.00	5.50	4.00	4.88	0.00	14.84	-67.12	2.32	
76/06	80.36	35.17	17.55	4.16	6.73	1.25	0.17	0.08	0.00	5.13	4.50	5.00	0.00	15.85	-66.99	2.32	

TEXAS FIRST MORTGAGE REIT TFMRS *QUARTERLY 08/13/76

PERIOD	TOTAL	* PRBLM	LCSS	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE	PRICE-----		% DIV	BK VAL/	* PRICE	SHARES	CLT
	INVEST	EQUITY	INVEST	RESERVE	TC EGT	INCOME	EARN	PER SH	HIGH	LCW	LAST	YIELD	SHARE	TC BOOK		
74/06	57.88	19.32	21.73	0.68	1.17	2.48	0.12	0.11	0.12	13.50	9.25	9.75	4.92	18.31	-46.76	1.05
74/09	60.93	19.45	30.03	0.78	1.27	2.47	0.26	0.24	0.00	9.75	5.00	5.50	0.00	18.44	-70.17	1.05
74/12	55.80	16.23	47.61	3.55	6.37	2.96	-3.22	-3.05	0.00	5.50	1.38	1.88	0.00	15.38	-87.78	1.05
75/03	55.27	15.49	52.28	3.65	6.61	2.84	-0.53	-0.51	0.20	3.38	1.75	2.88	27.78	14.68	-80.38	1.05
75/06	53.09	10.11	65.65	8.20	15.44	4.22	-5.38	-5.10	0.00	3.00	2.50	2.50	0.00	9.58	-73.91	1.05
75/09	48.59	10.22	70.04	7.57	15.57	3.14	0.11	0.10	0.00	2.38	1.00	1.00	0.00	9.68	-89.67	1.05
75/12	46.64	9.26	69.68	8.04	17.24	3.17	-0.95	-0.90	0.00	1.50	1.00	1.00	0.00	8.78	-88.61	1.05
76/03	42.79	7.49	70.68	9.00	21.03	3.50	-1.78	-1.68	0.00	1.63	1.00	1.50	0.00	7.10	-78.86	1.05

TIERCO GSR *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	* PRBLM EQUITY	LCSS INVEST	LS RES RESERVE	LEV RAT TC EGT	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES CLT	
74/06	70.56	16.09	32.46	5.21	7.35	3.56	-0.48	-0.41	0.00	8.38	7.88	7.88	0.00	13.86	-43.15	1.16
74/09	66.07	15.73	70.96	5.16	7.81	3.53	-0.36	-0.31	0.00	0.00	0.00	0.00	0.00	13.55	-100.00	1.16
74/12	65.05	10.75	84.59	9.00	13.84	5.15	-4.92	-4.24	0.00	0.00	0.00	0.00	0.00	9.29	-100.00	1.16
75/03	64.55	9.28	88.47	9.00	13.94	6.27	-1.68	-0.67	0.00	0.00	0.00	0.00	0.00	8.00	-100.00	1.16
75/06	65.42	9.22	90.84	9.00	13.76	6.31	-1.68	-0.68	0.00	0.00	0.00	0.00	0.00	7.94	-100.00	1.16
75/09	66.26	5.55	92.45	11.50	17.36	8.86	-3.67	-3.16	0.00	0.75	0.75	0.75	0.00	4.78	-84.31	1.16
75/12	66.26	5.22	85.74	11.00	16.60	9.52	1.47	1.27	0.00	2.13	0.25	0.50	0.00	4.50	-88.88	1.16
76/03	65.98	5.11	85.59	10.20	15.46	10.04	-0.11	-0.09	0.00	0.88	0.63	0.75	0.00	4.40	-82.96	1.16

TWC MORTGAGE INVESTORS TMG *QUARTERLY 08/13/76

PERIOD	TOTAL	% PRBLM	LCSS	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE	PRICE-----	% DIV	BK VAL/	* PRICE	SHARES	CLT
	INVESTMT	EQUITY	INVEST	RESERVE	%MTGS	TO EGTY	INCOME	EARN	PER SH	HIGH	LCW	LAST	YIELD	SHARE	TC BOOK
74/06	75.88	15.35	0.00	0.43	0.56	3.94	0.83	1.04	1.01	20.38	10.75	12.50	32.32	19.19	-34.87
74/09	83.44	14.96	5.51	0.69	0.83	4.56	0.41	0.51	0.51	15.00	6.50	9.00	22.67	18.65	-51.86
74/12	87.82	14.57	4.93	0.70	0.79	4.87	0.02	0.03	0.00	14.25	2.50	3.75	0.00	18.21	-79.41
75/03	86.39	-0.91	84.66	16.22	18.78	-74.23	-15.48	-19.36	0.00	5.13	3.25	4.13	0.00	-1.14	-461.09
75/06	78.10	-1.84	91.91	15.55	19.91	-33.12	-0.93	-1.16	0.00	4.00	2.75	3.00	0.00	-2.30	-230.22
75/09	70.95	-2.60	97.60	12.88	18.16	-21.55	-0.76	-0.95	0.00	3.25	1.00	1.00	0.00	-3.25	-130.76
75/12	NA	-0.92	NA	NA	NA	-34.68	1.68	2.11	0.00	0.25	0.25	0.25	0.00	-1.15	-121.81
76/03	43.33	-4.69	100.00	13.98	32.27	-6.67	-3.75	-4.69	0.00	1.50	0.38	1.50	0.00	-5.86	-125.60

TRI-SOUTH MORTGAGE INVESTORS TSI *QUARTERLY 08/13/76

PERIOD	TOTAL	* PRBLM	LCSS	LS RES	LEV RAT	NET CP	SHARE	DIV	-----SHARE	PRICE-----		% DIV	BK VAL/	* PRICE	SHARES	CLT
	INVESTMT	EQUITY	INVEST	RESERVE	*/MTGS	TC EGT	INCOME	PER SH	HIGH	LCW	LAST	YIELD	SHARE	TC BOOK		
74/06	232.30	46.48	13.68	1.40	0.62	4.17	1.11	0.50	0.20	22.25	10.00	10.13	7.90	20.57	-50.75	2.26
74/09	234.38	46.18	17.07	1.92	0.85	4.26	0.12	0.05	0.00	11.00	4.50	5.25	0.00	20.43	-74.31	2.26
74/12	229.52	32.46	35.09	15.00	6.78	5.61	-13.75	-6.09	0.00	7.13	2.00	2.75	0.00	14.36	-80.85	2.26
75/03	235.59	31.08	41.98	14.51	6.11	6.20	-1.40	-0.62	0.00	4.88	2.75	3.13	0.00	13.75	-77.24	2.26
75/06	237.97	26.83	56.48	16.10	6.83	7.20	-4.27	-1.89	0.00	3.38	2.38	3.13	0.00	11.87	-73.64	2.26
75/09	239.96	21.64	65.80	16.35	7.72	7.16	-5.22	-2.31	0.00	3.38	1.50	1.50	0.00	9.58	-84.33	2.26
75/12	231.37	8.67	78.87	30.50	13.31	22.88	-13.05	-5.77	0.00	1.50	0.25	0.50	0.00	3.84	-86.97	2.26
76/03	231.89	7.56	78.06	30.50	13.28	25.87	-1.13	-0.50	0.00	1.50	1.25	1.25	0.00	3.34	-82.63	2.26

UMET TRUST (THE) UAT *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	* PRBLM EQUITY	LCSS INVEST	LS RES RESERVE	LEV RAT TC EGT	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES CLT	
74/08	144.02	39.22	17.21	1.37	1.16	2.70	0.03	0.02	0.00	4.88	1.50	2.13	0.00	18.60	-88.55	2.11
74/11	143.74	34.27	33.69	5.36	4.47	3.06	-4.95	-2.35	0.00	4.00	1.25	1.25	0.00	16.25	-92.31	2.11
75/02	140.91	33.15	34.28	5.72	4.88	3.14	-1.12	-0.53	0.00	3.00	1.50	2.25	0.00	15.72	-85.68	2.11
75/05	131.17	30.28	38.45	8.11	7.51	3.15	-2.86	-1.36	0.00	2.38	1.75	2.13	0.00	14.36	-85.17	2.11
75/08	131.57	26.19	42.71	11.31	10.30	3.67	-4.09	-1.94	0.00	2.25	1.38	1.38	0.00	12.42	-88.89	2.11
75/11	133.39	17.85	58.93	16.32	18.35	5.53	-8.34	-3.96	0.00	1.75	0.88	1.50	0.00	8.47	-82.28	2.11
76/02	132.79	16.65	58.83	16.32	18.69	5.93	-1.21	-0.57	0.00	2.63	1.25	1.75	0.00	7.85	-77.83	2.11
76/05	133.82	11.67	0.00	0.00	0.00	0.00	-4.98	-2.36	0.00	1.75	0.88	1.00	0.00	5.53	-81.93	2.11

UNITED REALTY TRUST URT *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	* PRBLM EQUITY	LCSS INVEST	LS RES RESERVE	LEV RAT TC EGT	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	SHARES CLT	
74/08	95.64	66.93	7.58	1.00	1.05	0.49	0.84	0.23	0.23	7.00	4.25	5.00	18.40	18.54	-73.03	3.61
74/11	96.03	63.84	20.21	4.00	4.17	0.53	-2.23	-0.62	0.00	6.13	3.38	3.63	0.00	17.68	-79.47	3.61
75/02	87.87	64.43	20.68	4.15	4.72	0.37	0.60	0.16	0.16	7.25	3.75	6.88	9.30	17.85	-61.45	3.61
75/05	88.58	64.50	33.76	4.16	4.70	0.37	0.67	0.19	0.19	6.88	5.38	5.75	13.22	17.87	-67.82	3.61
75/08	88.76	64.41	33.69	4.20	4.73	0.38	0.61	0.17	0.17	6.25	5.00	5.00	13.60	17.84	-71.98	3.61
75/11	87.81	64.22	35.26	4.20	4.78	0.35	0.42	0.12	0.12	5.75	4.38	5.75	8.35	17.79	-67.68	3.61
76/02	87.84	64.26	36.38	4.30	4.90	0.34	0.48	0.13	0.40	6.38	5.13	5.75	27.83	17.80	-67.70	3.61
76/05	87.90	63.38	39.60	4.50	5.12	0.32	0.57	0.16	0.15	6.13	5.38	6.00	10.00	17.56	-65.83	3.61

U.S. BANCORP REALTY & MTC TRUST UBT *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	* PRBLM EQUITY	LCSS INVEST	LS RES RESERVE	LEV RAT TC EGT	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/05	88.54	19.04	1.70	0.20	0.30	3.80	0.32	0.38	0.51	22.00	15.50	15.50	13.16	22.67	-31.62	0.51
74/08	81.59	18.95	7.04	0.22	0.38	3.46	0.11	0.13	0.25	15.00	6.88	7.88	12.69	22.56	-65.07	0.27
74/11	77.96	18.81	7.82	0.25	0.46	3.37	0.07	0.08	0.25	8.63	5.75	5.88	17.01	22.40	-73.75	0.22
75/02	77.55	18.69	9.41	0.55	1.07	3.36	-0.12	-0.14	0.00	9.00	6.00	8.25	0.00	22.26	-62.93	0.00
75/05	79.75	16.01	22.52	3.35	6.53	4.00	-2.69	-3.21	0.00	8.25	5.00	6.38	0.00	19.06	-66.52	-3.13
75/08	78.81	16.02	22.38	3.35	6.71	3.96	0.01	0.01	0.00	7.63	5.63	5.63	0.00	19.07	-70.48	0.17
75/11	76.63	15.88	28.47	3.35	7.04	3.85	-0.14	-0.17	0.00	6.00	4.00	5.75	0.00	18.90	-69.58	-0.02
76/02	72.60	15.49	34.91	2.66	6.13	3.71	-0.39	-0.47	0.00	7.13	5.63	6.88	0.00	18.44	-62.68	-0.30

U. S. REALTY INVESTMENTS UTY *QUARTERLY 08/13/76

PERIOD	TOTAL INVESTMT	% PRBLM EQUITY	LCSS INVEST	LS RES RESERVE	LEV RAT TC EGT	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LCW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TC BOOK	CASH FL PER SH	SHARES CLT
74/06	134.96	25.94	4.74	0.12	0.17	4.55	0.26	0.07	0.20	11.88	6.13	6.38	12.54	7.55	-15.55	0.18
74/09	131.10	25.52	4.04	0.18	0.27	4.49	0.26	0.08	0.20	7.13	4.13	4.63	17.28	7.43	-37.70	0.19
74/12	131.32	24.15	9.19	1.40	2.09	4.80	-0.69	-0.20	0.00	5.00	2.25	2.63	0.00	7.03	-62.60	-0.13
75/03	132.16	23.79	13.62	1.58	2.33	4.86	-0.36	-0.10	0.00	4.88	2.50	4.00	0.00	6.93	-42.27	0.03
75/06	131.98	22.90	19.93	2.18	3.20	4.93	-0.90	-0.27	0.00	4.13	2.63	2.88	0.00	6.67	-56.81	-0.13
75/09	133.95	21.63	22.40	2.93	4.15	5.28	-1.27	-0.37	0.00	3.00	1.75	1.88	0.00	6.30	-70.15	-0.23
75/12	129.29	18.24	34.44	5.01	7.60	6.08	-3.39	-0.98	0.00	2.13	1.50	2.00	0.00	5.31	-62.35	-0.88
76/03	127.17	17.21	33.44	5.31	8.25	6.43	-1.04	-0.30	0.00	3.63	2.00	2.13	0.00	5.01	-57.49	-0.19

VIRGINIA RE INVESTMENT TRUST VARES *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL/ SHARE	* PRICE TC BOOK	CASH FL PER SH	SHARES OUT
74/09	47.48	14.28	16.68	0.81	5.95	2.32	-0.31	-0.24	0.00	0.00	4.25	2.00	2.75	0.00	11.19	-75.43	0.00	1.28	
74/12	46.96	13.45	19.16	1.60	12.14	2.42	-0.82	-0.64	0.00	0.00	3.25	1.50	2.00	0.00	10.54	-81.03	-0.17	1.28	
75/03	46.07	13.37	15.00	1.30	10.43	2.38	-0.09	-0.07	0.00	0.00	4.00	2.00	3.50	0.00	10.48	-66.59	-0.17	1.28	
75/06	46.55	12.85	16.60	0.58	4.37	2.58	-0.44	-0.35	0.00	0.00	4.75	2.75	4.75	0.00	10.27	-53.77	-0.47	1.25	
75/09	46.67	12.08	15.90	2.20	18.29	2.72	-0.68	-0.54	0.07	0.00	4.75	4.00	4.00	7.00	9.66	-58.59	-0.56	1.25	
75/12	46.04	12.21	15.91	1.80	12.86	2.49	0.12	0.10	0.00	0.00	4.00	3.50	3.50	0.00	9.76	-66.13	0.09	1.25	
76/03	42.98	12.28	16.32	1.80	13.76	2.42	0.07	0.06	0.00	0.00	6.25	3.50	5.25	0.00	9.82	-46.52	0.07	1.25	
76/06	0.00	12.40	0.00	1.80	0.00	0.00	0.12	0.09	0.00	0.00	6.00	4.50	5.00	0.00	9.91	-49.54	0.00	1.25	

WACHOVIA REALTY INVESTMENTS WRI *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %MTGS	LEV TC	RAT EOTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE TC BOOK	SHARES OUT
74/08	175.40	60.32	17.84	5.50	3.15	2.20	-0.80	-0.24	0.00	0.00	10.00	4.63	4.75	0.00	18.09	-73.74	3.33	
74/11	180.73	60.36	28.96	5.92	3.30	2.23	0.05	0.01	0.00	0.00	7.13	2.00	2.50	0.00	18.10	-86.19	3.33	
75/02	179.83	57.53	53.04	8.92	4.99	2.42	-2.83	-0.85	0.04	0.00	4.63	2.50	3.50	4.57	17.25	-79.71	3.33	
75/05	162.96	54.43	60.06	9.45	5.83	2.22	-2.96	-0.89	0.00	0.00	4.38	3.00	3.75	0.00	16.32	-77.02	3.33	
75/08	154.71	49.57	53.99	14.65	9.53	1.85	-4.46	-1.34	0.00	0.00	4.88	2.75	3.00	0.00	14.99	-79.98	3.33	
75/11	151.22	48.55	56.27	14.42	9.66	1.81	-1.02	-0.31	0.00	0.00	3.00	2.00	2.75	0.00	14.68	-81.26	3.33	
76/02	140.04	46.98	63.96	15.43	11.17	1.66	-1.98	-0.59	0.00	0.00	5.13	2.75	3.63	0.00	14.09	-74.23	3.33	
76/05	136.82	43.52	66.25	18.21	13.51	1.76	-3.46	-1.04	0.00	0.00	3.88	3.13	3.25	0.00	13.05	-75.09	3.33	

WALTER REALTY INVESTORS WALJS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS FES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL SHARE	* PRICE TC ROOK	CASH FL PER SH	SHARES OUT
74/07	53.24	18.58	2.60	0.59	1.60	2.16	0.06	0.06	0.25	12.00	8.75	9.50	10.53	17.96	-47.09	0.13			1.03
74/10	56.70	18.56	3.37	0.48	1.19	2.29	0.23	0.22	0.25	9.50	5.75	5.75	10.78	17.93	-67.93	0.28			1.03
74/09	58.21	18.30	13.84	0.71	1.70	2.44	0.01	0.01	0.00	6.25	3.00	3.50	0.00	17.69	-80.21	0.06			1.03
75/07	51.21	18.39	22.30	0.74	1.88	2.32	0.00	0.00	0.00	6.00	3.50	4.00	0.00	17.77	-77.49	0.14			1.03
75/10	48.73	17.71	31.69	1.95	5.57	2.14	-1.12	-1.12	0.00	5.00	4.00	5.00	0.00	16.64	-69.96	-1.06			1.03
76/01	49.18	16.96	37.98	2.46	6.62	2.03	-0.75	-0.73	0.00	6.00	5.63	6.00	0.00	17.11	-64.94	0.53			1.03
76/04	52.96	16.67	42.36	2.50	6.61	2.32	-0.29	-0.28	0.00	5.25	4.00	5.00	0.00	16.39	-75.59	-0.69			1.03
											4.00	5.00	0.00	16.11	-68.96	-0.23			1.03

WASHINGTON RE INVESTMENT TRUST WRE *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV RAT TC ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	% PRICE TO BOOK	CASH FL PFR	SHARES OUT
74/06	27.60	15.14	0.00	0.00	0.00	1.06	0.44	0.30	0.30	14.38	11.13	11.13	11.13	10.78	10.43	6.71	0.36	1.45
74/09	28.88	15.17	0.00	0.00	0.00	1.04	0.45	0.31	0.30	12.75	10.13	11.13	11.13	10.78	10.42	6.83	0.36	1.46
74/12	28.43	15.24	0.00	0.00	0.00	1.03	0.53	0.36	0.32	13.00	11.00	11.75	11.75	10.89	10.40	12.98	0.42	1.46
75/03	28.62	15.27	0.00	0.00	0.00	1.01	0.47	0.32	0.32	13.75	11.88	13.13	13.13	9.75	10.40	26.21	0.37	1.47
75/06	28.22	15.31	0.00	0.00	0.00	1.00	0.49	0.33	0.32	14.88	13.25	13.88	13.88	9.22	10.41	33.29	0.38	1.47
75/09	28.00	15.33	0.00	0.00	0.00	0.98	0.50	0.34	0.32	16.00	14.00	15.13	15.13	8.46	10.43	45.03	0.39	1.47
75/12	27.80	15.47	0.00	0.00	0.00	0.96	0.61	0.42	0.32	15.38	13.88	14.75	14.75	8.81	10.52	40.15	0.47	1.47
76/03	27.60	15.60	0.00	0.00	0.00	0.93	0.55	0.40	0.32	16.38	14.25	16.00	16.00	8.12	10.61	50.83	0.45	1.47

WELLS FARGO MORTGAGE INVESTORS WFM *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/04	256.26	70.38	18.90	3.00	1.26	2.88	-0.83	-0.21	0.10	10.75	4.63	5.50	7.27	17.99	-69.43	3.91			
74/12	242.44	68.84	21.05	4.00	1.79	2.73	-1.14	-0.29	0.10	8.00	2.13	3.13	12.78	17.60	-82.22	3.91			
75/03	229.31	66.62	27.70	6.00	2.86	2.48	-2.21	-0.57	0.00	7.00	3.25	5.63	0.00	17.03	-66.95	3.91			
75/06	206.98	67.02	40.11	6.10	3.23	2.13	0.30	0.08	0.00	6.50	4.50	6.50	0.00	17.11	-62.01	3.91			
75/12	186.01	67.12	41.20	6.20	3.66	1.83	0.30	0.08	0.05	8.13	5.25	5.88	0.00	17.14	-65.69	3.91			
76/03	179.73	67.32	24.94	6.27	3.81	1.96	0.51	0.13	0.08	8.63	5.38	7.25	3.64	17.16	-67.95	3.91			
76/06	178.00	67.50	0.00	6.81	3.83	1.90	0.53	0.14	0.10	7.88	6.50	6.75	4.41	17.21	-57.88	3.91			

WESTERN MORTGAGE INVESTORS WMTS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LCSS RESERVE	LS RES R%/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	% PRICE	SHARES CLT
74/08	29.57	8.98	11.97	0.19	0.72	2.51	0.11	0.11	0.10	4.88	2.63	2.63	15.21	8.97	-70.69	1.00		
74/11	28.37	8.49	32.69	0.47	1.88	2.52	-0.39	-0.39	0.00	3.38	1.00	1.00	0.00	8.49	-88.22	1.00		
75/02	27.59	7.63	31.81	1.02	4.18	2.69	-0.79	-0.78	0.00	2.75	1.25	2.00	0.00	7.62	-73.77	1.00		
75/05	24.69	7.56	34.95	0.85	4.18	2.21	-0.07	-0.07	0.00	2.63	1.25	2.00	0.00	7.55	-73.52	1.00		
75/08	23.67	7.42	52.74	0.88	4.47	2.17	-0.14	-0.14	0.00	2.13	1.50	2.00	0.00	7.42	-79.77	1.00		
75/11	22.41	7.24	49.07	0.94	5.17	2.05	-0.18	-0.18	0.00	1.75	1.00	1.13	0.00	7.23	-84.37	1.00		
76/02	21.20	6.92	51.64	0.97	5.72	1.94	-0.32	-0.32	0.00	2.00	1.25	1.50	0.00	6.92	-78.31	1.00		
76/05	21.12	6.85	51.15	0.98	6.77	1.96	-0.07	-0.07	0.00	1.50	1.00	1.38	0.00	6.84	-79.84	1.00		

WISCONSIN RE INVESTMENT TRUST WREIS *QUARTERL 08/13/76

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LCSS RESERVE	LS RES %/MTGS	LEV TC	RAT ECTY	NET CP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	* PRICE	CASH FL	SHARES OUT
74/06	44.46	11.29	3.82	0.11	1.67	3.03	0.19	0.12	0.13	7.75	3.75	4.50	11.11	7.46	-39.64	0.18	1.51		
74/09	44.14	11.01	3.85	0.12	1.82	3.05	-0.09	-0.06	0.04	4.38	2.63	2.63	6.08	7.27	-63.84	0.01	1.51		
74/12	41.31	9.25	11.10	1.53	24.73	3.30	-1.64	-1.08	0.04	2.75	1.50	1.63	9.82	6.11	-73.31	-1.02	1.51		
75/03	41.12	8.96	12.42	1.54	24.31	3.48	-0.23	-0.15	0.04	3.50	1.75	2.63	0.00	5.92	-55.55	-0.10	1.51		
75/06	41.09	8.59	13.11	1.65	22.56	3.68	-0.22	-0.15	0.00	2.25	1.75	1.75	0.00	5.53	-68.33	-0.11	1.51		
75/09	41.46	8.37	12.78	1.65	22.56	3.68	-0.22	-0.16	0.00	1.75	1.00	1.25	0.00	5.37	-76.72	-0.12	1.51		
75/12	40.65	8.13	13.62	1.51	22.51	3.82	-0.24	-0.16	0.00	1.75	1.00	1.25	0.00	5.29	-62.16	-0.03	1.51		
76/03	40.29	8.00	13.76	1.48	21.52	3.87	-0.13	-0.08	0.00	2.38	1.25	2.00	0.00	5.29	-62.16	-0.03	1.51		

Total portfolio shows size and direction of recent changes. The dominant character of portfolios is shown by our classifications in monthly Comparative Trust Statistics. If zeroes are entered for the last quarter in this column, it means that earnings results only are available and some balance sheet items (loss reserve, non-earning investments) are not yet available.

Equity shows net tangible worth after deducting unamortized debt discount, expenses, and other intangibles. It is the base for computing book value per share.

Percent problem investments tells the percent of total portfolio in non-accrual status and properties acquired in foreclosure. Investments on a cash-only basis are included.

Loss reserve in millions of dollars has been accumulated by the trust to absorb future investment losses. The loss provision % of mortgages column relates the reserve to total mortgage loans and acquired properties.

Leverage ratio to equity shows total debt including convertibles to equity.

Net operating income is all income after charges and credits for loss provisions, depreciation and capital gains, if any. Share earnings are primary earnings per share. Net cash flow (net income plus depreciation less permanent mortgage amortization) is shown for some property owning trusts. Dividends include all year-end, special and extra dividends, whether paid from income or from capital.

Share prices are for natural calendar quarters overlapping two months of a trust's reporting period if it does not coincide. January-March prices are thus shown for trusts with quarters ending February, March and April.

Dividend yield relates annualized dividend to the quarter's last share price. Book value per share is derived from shareholder equity. If a loss was reported in the latest quarter, it is deducted from equity in computing newest book value; if earnings were reported, previous book value is carried forward. The final column shows the percentage by which the last price is above or below book value.

NOTE: CONSOLIDATED CAPITAL REALTY INVESTORS AND FIRST FIDELITY INVESTMENT TRUST OMITTED DUE TO INSUFFICIENT INFORMATION.